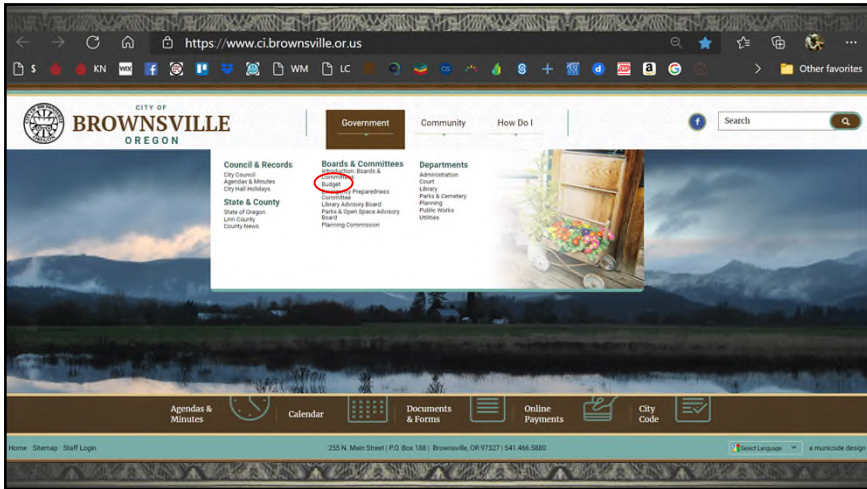


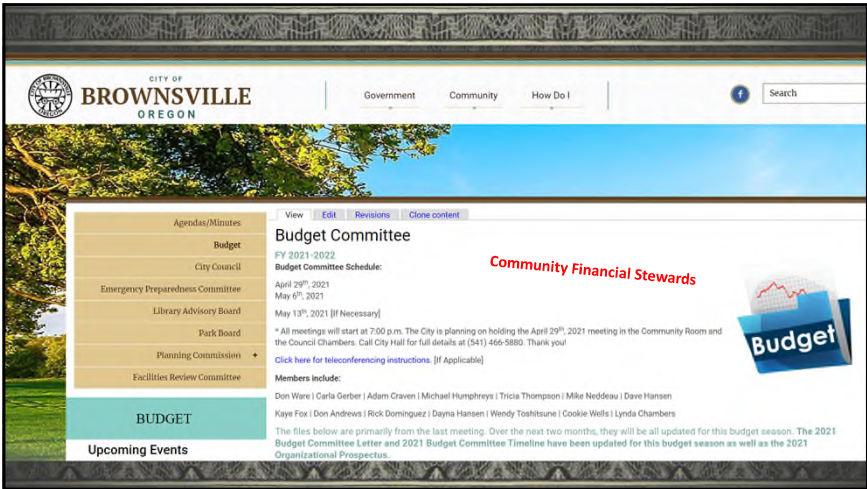
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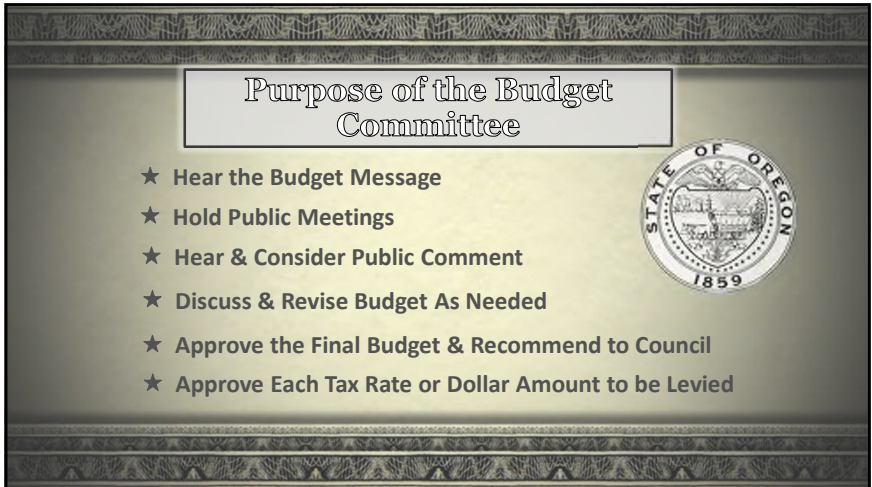
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8

Budget Committee Process

- ★ Meetings Subject to Public Meetings Law
- ★ Quorum Required to Conduct Business
- ★ May Request Additional Information from Budget Officer
- ★ Budget Document is a Public Document When Released to Members
- ★ Take Public Comment



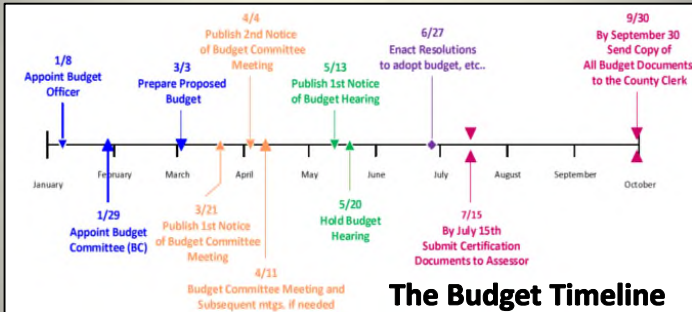
What is a Budget?

- ★ A Financial Plan
- ★ A Picture of One Fiscal Year
- ★ Based on Good Faith Estimates of Revenues & Expenditures and Other Requirements.
- ★ The Budget is the basis for appropriations which creates the authority to spend public money.



The Four Phases

- 1st Phase | Proposing the Budget
- 2nd Phase | Approving the Budget
- 3rd Phase | Adopting the Budget
- 4th Phase | Working with the Budget



Date	Action
01.28.2020	Council authorizes advertisements for Budget Committee business. <ul style="list-style-type: none"> ▶ Advertisement in <i>The Times</i>; February 26th & March 11th for members. ▶ The First Advertisement in <i>The Times</i>; April 15th (Oregon law requires published advertisement 5-30 days prior to Meeting.) ▶ The Second Advertisement in <i>The Times</i>; April 29th (Oregon law requires published advertisement at least 5 days after the 1st notice, but not less than 5 days before the meeting.) ▶ Advertise the Possible Uses of State Revenue Sharing Hearing – April 15th & April 22nd (Oregon law requires published advertisement at least 5 – 10 days before the meeting) ▶ The first Budget Committee Meeting set for April 30th
03.13.2020	Staff Deadline to forward requests.
04.29.2020	Budget Officer Finalizes Draft Budget and forwards to Budget Committee Members for review.
04.29.2020	Budget Officer finalizes initial 2020-2021 Budget proposal.
04.30.2020	Budget Committee Meeting – 7:00 p.m. <ul style="list-style-type: none"> • Elect Budget Committee Chair • Discussion of Budget & Budget Message • Review Budget Pages & Line Items
04.29.2020	Publish Notice of Proposed Uses for State Revenue Sharing; May 9 th (Depends on # of meetings) Early this year...

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05.13.2020	Publishing of Budget Notice – LB Forms (Public Hearing) (Oregon law requires published advertisement 5-30 days prior to Meeting) Council Meeting to be held: May 26 th , 2020. Publish Notice of Proposed Uses for State Revenue Sharing; May 13 th
05.07.2020	2nd Budget Committee Meeting – 7:00 p.m. <ul style="list-style-type: none"> ▶ Possible Uses for State Revenue Sharing ▶ Public Comment ▶ Discussion of Budget Proposal
05.14.2020	3rd Budget Committee Meeting – 7:00 p.m. (If Necessary) <ul style="list-style-type: none"> ▶ Discussion of Budget Proposal ▶ Discussion of Proposed Uses for State Revenue Sharing ▶ Approve Budget, Tax Rate & Proposed Tax Levy
05.13.2020	(If Published on the 13 th) Budget Hearing at the regularly scheduled Council Meeting.
05.13.2020	If the Budget is finalized with the Budget Committee, then Publish LB Forms & Public Hearing Information in <i>The Times</i> for May 26 th Council Meeting. (If Necessary.)
05.21.2020	4th Budget Committee Meeting – 7:00 p.m. (If Necessary)

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	<ul style="list-style-type: none"> ▶ Discussion of Budget Proposal ▶ Discussion of Proposed Uses for State Revenue Sharing ▶ Approve Budget, Tax Rate & Proposed Tax Levy ▶ Public Hearing Special Council Meeting on June 9th
Date	Action
06.09.2020	Special Session of Council if Budget is approved on May 21 st .
06.23.2020	Regular Council Meeting Resolutions to Enact: <ol style="list-style-type: none"> 1. Adopt Budget 2. Tax Rate 3. Proposed Tax Levy <ul style="list-style-type: none"> ▶ Submit Tax Certification Documents to the County Assessor.
07.13.2020	Deadline for Filing Budget; and Deadline certify necessary Resolutions.

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State & Linn County Taxing Review



- ★ Measure 5: Limits are based on Real Market Value (RMV)
- ★ Tax on property is limited as follows:
 - \$5 per \$1,000 of RMV – Education
 - \$10 per \$1,000 of RMV – General Government
- ★ General Obligation Bonds are exempt



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State & Linn County Taxing Review

Measure 50: Tax is based on property's Assessed Value (AV)

Tax limited as follows:

- ★ Annual Growth Rate no more than 3%.
- ★ Property Ratio Disparity.

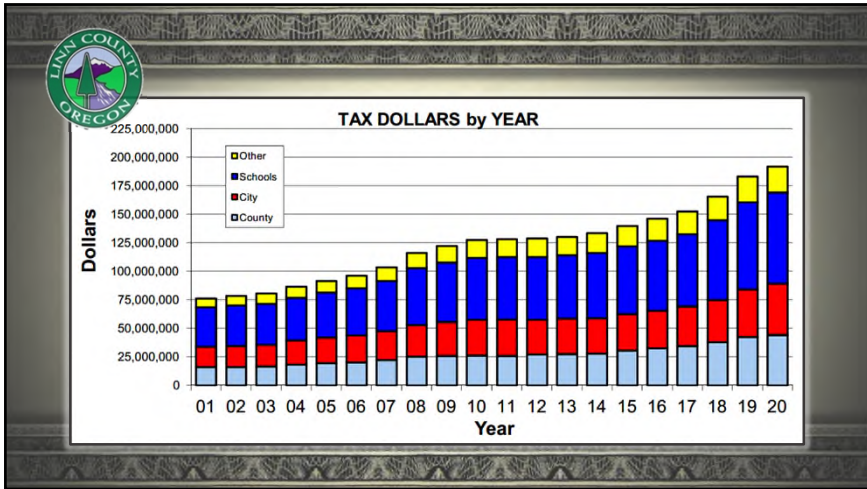



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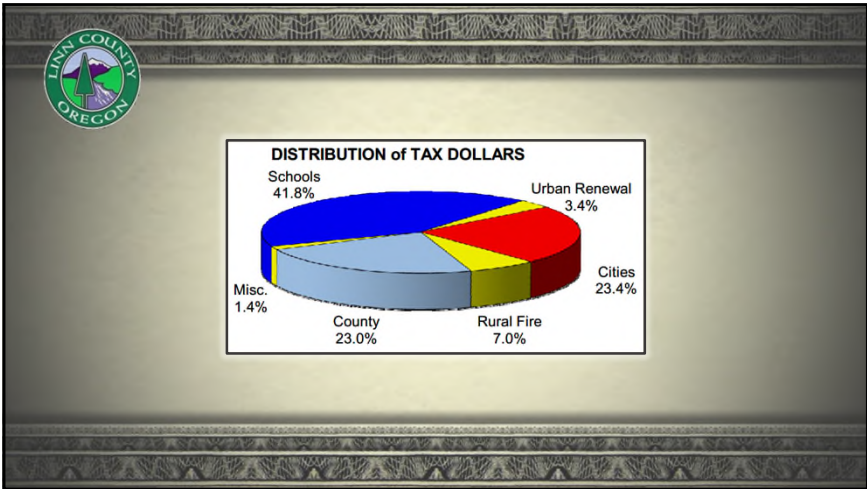
Inside the Numbers





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Linn County 2020-2021 Roll Summary


SUMMARY OF ASSESSMENT AND TAX ROLL - LINN COUNTY, OREGON

VALUATION for Tax Year beginning July 1, 2020

	Real Market Value	Assessed Value	Service Exemption	Taxable Value
Real Property	17,657,079,985	10,171,566,378	38,699,757	10,132,866,621
Manufactured Structures	250,709,929	156,757,495	2,194,916	154,562,579
Personal Property	344,597,570	344,597,570		344,597,570
Public Utilities	601,027,585	558,842,457		558,842,457
Total	18,853,415,069	11,231,763,900	40,894,673	11,190,869,227

Real Market Value (RMV) is an estimate of selling prices.
Assessed Value (AV) is the value as calculated under Measure 50.
Taxable Value is Assessed Value less Disabled Veteran's and Active Service Exemptions.


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Last Year | 2019-2020

	REAL MARKET VALUE	TAXABLE VALUE	LESS URBAN RENEWAL	TOTAL VALUE TO COMPUTE TAX RATES	MAXIMUM TAX RATE	TAXES IMPOSED
COUNTY	17,541,513,522	10,629,452,021	461,491,897	10,167,960,124	4.2936	42,530,070.17
CITIES						
Albany	4,919,399,014	3,462,998,107	246,939,463	3,216,058,644	7.4652	25,381,404.02
Brownsville	180,361,659	115,078,388		115,078,388	8.1771	940,997.29
Gates	6,854,269	4,218,305		4,218,305	0.2824	1,191.27
Halsey	91,805,783	60,922,759		60,922,759	6.4490	392,890.92
Harrisburg	349,303,227	235,491,287	28,275,161	207,216,126	3.1073	1,070,754.37
Idanha	7,703,703	4,241,007		4,241,007	2.5029	10,614.88
Lebanon	1,873,534,382	1,261,832,878	179,762,079	1,082,070,799	5.7015	6,695,251.88
Lyons	142,901,560	92,671,973		92,671,973	1.8926	175,390.40
Mill City	123,948,766	79,692,695		79,692,695	4.1578	331,264.53
Millersburg	719,058,378	566,601,936		566,601,936	3.5000	1,963,109.79
Scio	84,974,804	55,804,502		55,804,502	4.9057	273,749.13
Sodaville	30,763,580	17,925,522		17,925,522	0.4552	8,159.75
Sweet Home	741,285,209	492,803,893		492,803,893	10.4357	4,260,989.68
TOTAL						41,525,767.91

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This Year | 2020-2021

	REAL MARKET VALUE	TAXABLE VALUE	LESS URBAN RENEWAL	TOTAL VALUE TO COMPUTE TAX RATES	MAXIMUM TAX RATE	TAXES IMPOSED
COUNTY	18,853,415,069	11,190,869,227	457,131,818	10,733,737,409	4.2136	44,118,255.44
CITIES						
Albany	5,381,597,775	3,655,888,307	276,449,354	3,379,438,953	7.8329	26,682,703.70
Brownsville	202,083,414	122,388,050	0	122,388,050	7.7044	942,922.62
Gates	7,246,110	4,349,922	0	4,348,922	0.2824	1,228.16
Halsey	98,280,957	63,061,235	0	63,061,235	6.5181	411,039.59
Harrisburg	380,965,764	247,212,571	32,511,113	214,701,458	5.0224	1,127,066.24
Idanha	8,707,930	4,483,821	0	4,483,821	2.5029	11,222.62
Lebanon	2,024,621,291	1,334,686,509	141,689,724	1,192,996,785	6.5749	8,016,851.17
Lyons	159,279,980	96,596,792	0	96,596,792	1.8926	182,818.34
Mill City	135,583,528	83,960,296	0	83,960,296	4.1578	349,003.62
Millersburg	789,421,501	602,382,391	0	602,382,391	3.5000	2,108,342.13
Scio	98,570,763	59,473,769	0	59,473,769	4.9057	291,760.50
Sodaville	33,326,310	18,877,135	0	18,877,135	0.4552	8,592.92
Sweet Home	820,690,733	516,452,718	0	516,452,718	10.4357	4,685,586.59
TOTAL						44,819,138.20

5.97% Increase


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RURAL FIRE PROTECTION DISTRICTS


Albany	693,460,819	361,165,405	0	361,165,405		776,504.72
Brownsville	635,880,620	297,914,831	0	297,914,831		647,814.29
Corvallis	273,820,197	168,144,650	0	168,144,650		355,457.22
Gates	61,552,196	29,671,509	0	29,671,509		68,244.10
Halsey/Shedd	964,067,176	498,049,108	0	498,049,108		492,769.35
Harrisburg	916,202,800	446,931,235	32,563,113	414,368,122		817,131.54
Idanha	13,009,640	6,268,229	0	6,268,229		14,662.37
Jefferson	423,937,476	199,431,151	0	199,431,151		314,202.24
Lebanon	4,004,035,756	2,353,791,659	148,110,511	2,205,681,148		5,660,881.75
Lyons	410,534,820	237,276,343	0	237,276,343		418,443.83
Mill City	202,860,127	134,451,717	0	134,451,717		215,724.44
Mohawk	224,120	101,080	0	101,080		232.11
Scio	985,281,350	437,370,050	0	437,370,050		827,194.55
Stayton	257,517,193	120,111,623	0	120,111,623		157,742.17
Sw Hm Fire/Am 1	1,653,052,776	933,424,137	0	933,424,137		1,657,306.89
Sw Hm Am 2	161,277,509	97,899,080	0	97,899,080		34,264.73
Tangent	639,677,707	376,743,786	0	376,743,786		969,700.37
TOTAL						13,428,278.67

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SCHOOL DISTRICTS						
Albany	8,001,935,309	5,243,592,203	276,449,354	4,967,142,849	6.7978	33,955,159.43
Central Linn	1,562,802,217	788,099,390	0	788,099,390	4.6179	3,531,756.93
Corvallis	283,203,635	172,473,202		172,473,202	7.7727	1,258,503.04
Eugene	23,052,630	13,712,133	0	13,712,133	8.4436	112,261.32
Harrisburg	907,822,716	439,974,792	32,563,113	407,411,679	6.2178	2,531,260.32
Jefferson	98,088,613	39,363,521	0	39,363,521	6.2216	240,160.82
Lebanon	4,325,291,770	2,496,437,457	148,119,351	2,348,318,106	6.7149	15,653,016.67
Marcola	310,340	89,971	0	89,971	6.6856	597.18
N Santiam	615,765,466	332,772,926	0	332,772,926	5.4273	1,789,919.44
Santiam Can	382,173,816	233,622,502	0	233,622,502	7.0398	1,615,877.63
Scio	768,505,599	349,661,031	0	349,661,031	4.5080	1,568,342.98
Sweet Home	1,884,004,718	1,080,611,859	0	1,080,611,859	6.8529	7,270,908.46
TOTAL						69,527,764.22

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Tax Invoice Review

ESD LINN-BTN-LINC	1.47%	\$48.23
LBCC	2.42%	\$79.39
CENTRAL LINN #552	22.24%	\$730.46
EDUCATION TOTAL:	26.12%	\$858.08
LINN COUNTY	6.13%	\$201.46
LINN COUNTY LOC OP	13.63%	\$447.65
LINN COUNTY LOC OP II	0.91%	\$30.05
BROWNSVILLE CITY	33.54%	\$1,100.89
BROWNSVILLE RFD	5.77%	\$189.59
4H EXTENSION DISTRICT	0.34%	\$11.07
GENERAL GOVT TOTAL:	60.30%	\$1,980.70
LBCC BND	0.82%	\$27.03
BROWNSVILLE CT BND 2	5.60%	\$184.66
BROWNSVILLE CT BND	2.20%	\$72.28
BROWNSVILLE RFD BOND	4.95%	\$162.53
BONDS - OTHER TOTAL:	13.58%	\$446.62
	100.00%	\$3,284.80
Home circa 1970		
City Total:	41.32%	

City Portion of Tax Bill

Tax Invoice Review

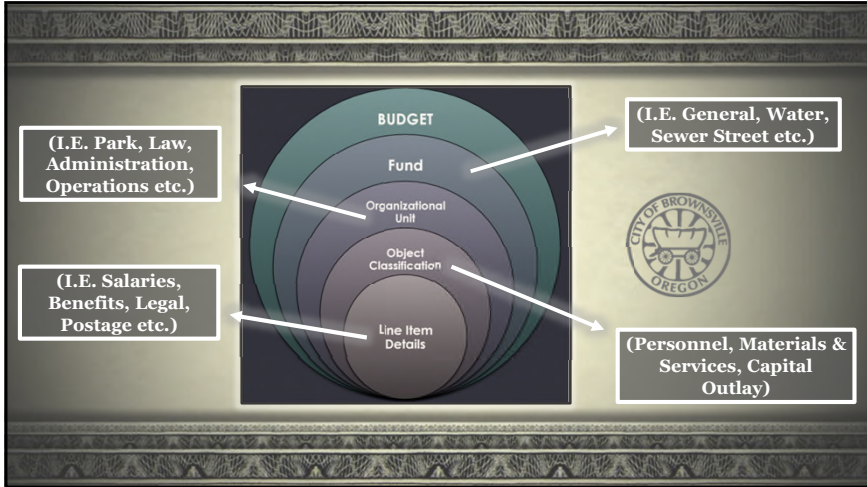
ESD LINN-BTN-LINC	1.47%	\$76.83
LBCC	2.42%	\$106.47
CENTRAL LINN #552	22.24%	\$1,163.66
EDUCATION TOTAL:	26.12%	\$1,356.96
LINN COUNTY	6.13%	\$320.83
LINN COUNTY LOC OP	13.63%	\$713.13
LINN COUNTY LOC OP II	0.91%	\$47.58
BROWNSVILLE CITY	33.54%	\$1,759.77
BROWNSVILLE RFD	5.77%	\$300.01
4H EXTENSION DISTRICT	0.34%	\$17.64
GENERAL GOVT TOTAL:	60.30%	\$3,155.36
LBCC BND	0.82%	\$43.07
BROWNSVILLE CT BND 2	5.60%	\$293.22
BROWNSVILLE CT BND	2.20%	\$115.31
BROWNSVILLE RFD BOND	4.95%	\$258.04
BONDS - OTHER TOTAL:	13.58%	\$710.54
	100.00%	\$5,236.86
Home circa 2000		
City Total:	41.32%	

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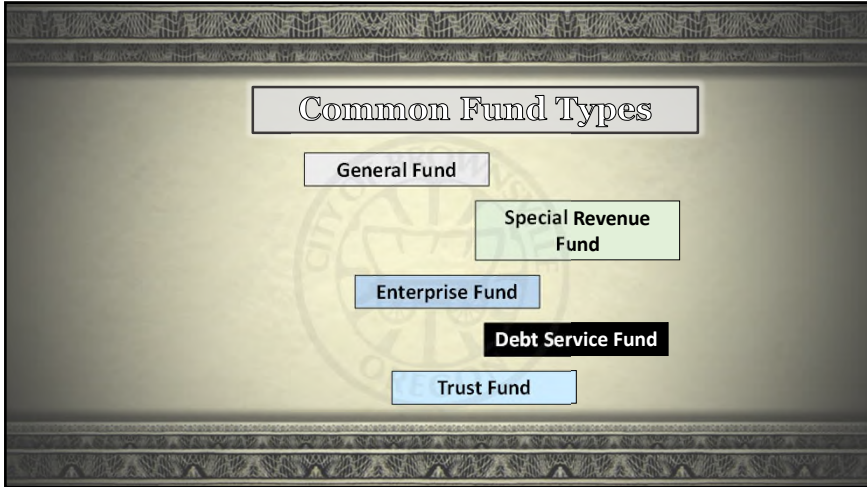
City Budget & Fund Accounting




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General Fund

Includes: Planning, Court, LCSO Contract, Parks & Cemetery, Central Linn Recreation Center, Library, City Hall, Picture Gallery, Administration & Operations.

- ★ **General governmental purposes & operations.**
- ★ **No restrictions on how resources are used.**
- ★ **Resources may be transferred in and out.**

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Enterprise Funds

Includes: Water, Sewer, Water Construction Reserve, Sewer Construction Reserve, Water & Sewer Bond, Water SDC, Sewer SDC & Storm SDC.

- ★ **Revenues generated from 'business-like' operations.**
- ★ **Consumer supported.**
- ★ **Resources may be transferred between utilities only .**
- ★ **Resources must be self-supporting from charges & fees to cover operational costs & capital outlay.**

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Trust Funds

Includes: Library & Cemetery

- ★ **Revenues held and used under special legislative circumstances or for specified purposes.**

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Special Revenue Funds

Includes: Street, Buildings & Equipment, Housing Rehabilitation, Bikeway/Footpath, Transient Room Tax, Land Acquisition.

- ★ **Specific purposes and earmarked or segregated by statute or specific uses.**
- ★ **Resources may be transferred in or out.**

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Special Revenue Sources

STREET: Gasoline tax, fees, licenses & state shared money.

BUILDINGS & EQUIPMENT: Transfers.

HOUSING REHABILITATION: Loan Repayments.

BIKEWAY/FOOTPATH: Transfers.

LAND ACQUISITION: Transfers.

COMMUNITY PROJECTS: Transfers.




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Debt Service/Bonds

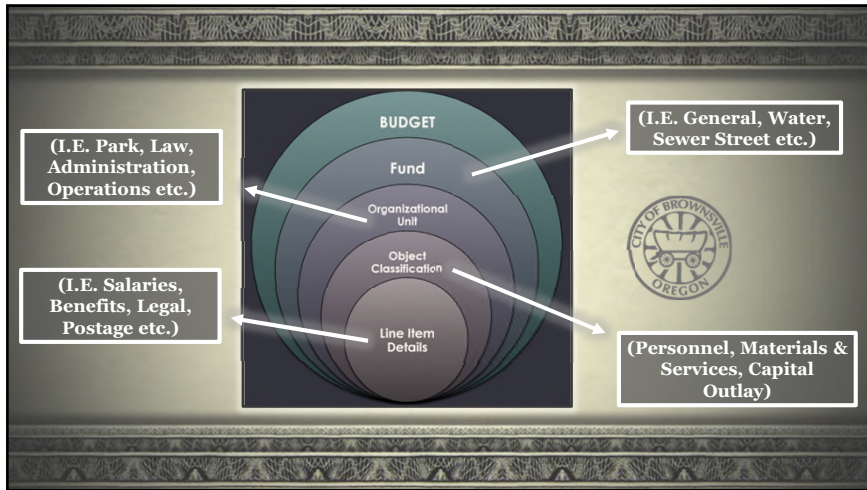
- ★ **General Obligation Bonds for Capital Construction**
- ★ **Voter Approval Grants Authority**
- ★ **Imposed as Dollar Amount**

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How to Read the Budget?

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Historical Data			Adopted Budget This Year 2009-2010	RESOURCE DESCRIPTION	Budget Year: 2009-2010		
Actual 2006-2007	Actual 2007-2008	Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body	
				BEGINNING FUND BALANCE			
1	\$48,792	\$48,802	\$276,000	411 BEGINNING CASH BALANCE	\$276,000		1
2	\$17,002	\$18,079	\$15,000	413 PRIOR TAXES	\$15,000		2
3	\$26,431	\$26,526	\$10,000	414 INTEREST	\$10,000		3
4				OTHER RESOURCES			
5	\$11,010	\$13,854	\$11,000	421 STATE REVENUE SHARING	\$11,000		5
6	\$16,139	\$17,073	\$14,000	422 STATE LIQUOR TAX	\$14,000		6
7	\$1,098	\$2,798	\$2,700	423 STATE CIGARETTE TAX	\$2,700		7
8							
9	\$3,907	\$3,133	\$3,200	431 CABLE TV FRANCHISE	\$3,200		9
10	\$11,802	\$15,162	\$9,000	432 NW NATURAL GAS FRANCHISE	\$11,500		10
11	\$3,709	\$6,914	\$5,000	433 CENTURY TEL FRANCHISE FEE	\$5,000		11
12							
13							
14	\$33,007	\$20,047	\$35,000	441 BUILDING PERMIT FEES	\$10,000		14
15	\$1,534	\$0	\$10,442	442 CITY HALL RENTAL	\$0		15
16	\$0	\$70	\$0	443 KIRK ROOM RENTAL	\$0		16
17	\$13,800	\$11,719	\$12,000	444 PARK RENTALS FEES	\$12,000		17
18	\$11,400	\$6,264	\$6,500	446 PLANNING & LAND USE FEES	\$3,500		18
19	\$2,114	\$2,033	\$1,700	447 LIBRARY FINES & FEES	\$1,800		19
20	\$2,240	\$1,800	\$0	448 LIFT BRANCH FEES	\$0		20
21	\$39,198	\$26,483	\$17,600	449 COURT FINES & FEES	\$0		21
22	\$2,000	\$2,117	\$1,000	452 CEMETERY TRUST INTEREST	\$1,000		22
23	\$245	\$0	\$0	454 LAND LEASE FEES	\$0		23
24	\$36,116	\$18,023	\$0	456 MISCELLANEOUS	\$15,000		24
25							
26							
27				TRANSFERS			
28	\$0	\$0	\$0	TO LIBRARY TRUST FUND	\$0		28
29	\$0	\$0	\$0	TO BUILDINGS & EQUIPMENT (2/3)	\$50,000		29
30	\$0	\$0	\$0	TO COMMUNITY PROJECTS (IS)	\$100,000		30
31	\$0	\$0	\$0	TO TRANSFER BOOK TAX	\$0		31
32							
33	\$60,443	\$45,704	\$10,000	Total Resources - No Taxes	\$48,400		33
34	\$36,864	\$49,301	\$60,000	Taxes necessary to balance	\$49,300		34
35				Taxes collected in year limited			35
36	\$1,026,107	\$1,137,005	\$800,000	TOTAL RESOURCES	\$955,400		36

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Historical Data			Adopted Budget This Year 2009-2010	EXPENDITURE DESCRIPTION	Budget Year: 2009-2010		
Actual 2006-2007	Actual 2007-2008	Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body	
				PERSONAL SERVICES			
1	\$7,736	\$73,883	\$79,600	510 SALARIES	\$69,468		1
2	\$2,740	\$28,749	\$23,700	520 BENEFITS	\$49,250		2
3	\$933,634	\$106,893	\$120,300	TOTAL PERSONAL SERVICES	\$133,961		3
4				MATERIAL & LAND SERVICES			
5	\$0	\$0	\$0	611 FILING FEES	\$0		5
6	\$1,230	\$300	\$1,300	612 REPRODUCING FEES	\$600		6
7	\$0	\$1,300	\$0	613 ADVERT FEES	\$1,000		7
8	\$0	\$0	\$0	614 EXHIBIT FEES	\$300		8
9	\$0	\$150	\$0	620 MISCELLANEOUS	\$300		9
10				NOTICES			
11	\$700	\$0	\$300	621 ELECTRONIC SERVICES	\$100		11
12	\$700	\$100	\$900	622 BUDGET INQUIRIES	\$700		12
13	\$611	\$180	\$0	623 PUBLIC HEARINGS	\$200		13
14	\$0	\$0	\$0	624 MISCELLANEOUS	\$300		14
15	\$664	\$800	\$1,700	626 ADVERTISEMENTS	\$1,000		15
16	\$1,270	\$1,000	\$1,200	627 LEGAL	\$1,300		16
17	\$0	\$0	\$0	628 MISCELLANEOUS	\$300		17
18	\$0	\$14	\$0	629 MISCELLANEOUS	\$0		18
19	\$531	\$174	\$0	630 MISCELLANEOUS	\$600		19
20	\$531	\$1,277	\$1,000	631 OFFICE SUPPLIES	\$1,200		20
21	\$164	\$160	\$0	632 COMPUTER SUPPLIES	\$200		21
22	\$636	\$1,024	\$1,800	637 POSTAGE	\$1,273		22
23	\$0	\$0	\$0	638 COPIES SUPPLIES	\$0		23
24	\$2,244	\$3,200	\$3,500	639 DUES	\$1,500		24
25	\$0	\$21	\$0	639.001 SUBSCRIPTIONS	\$400		25
26	\$0	\$0	\$1,800	639.002 PERIODICALS/MAGS	\$1,800		26
27	\$1,700	\$1,011	\$1,000	639.003 CONFERENCE	\$400		27
28	\$0	\$0	\$1,800	639.004 ECONOMIC DEVELOPMENT	\$800		28
29	\$0	\$0	\$1,800	639.005 TRAINING COURSE	\$1,800		29
30	\$14,726	\$7,385	\$77,800	TOTAL MATERIAL & LAND SERVICES	\$25,855		30
31				CAPITAL OUTLAY			
32	\$0	\$2,800	\$1,800	001 CAPITAL OUTLAYS	\$1,800		32
33	\$0	\$0	\$0	TOTAL CAPITAL OUTLAY	\$1,800		33
34	\$12,030	\$0	\$26,300	950 General Operating Contingency	\$20,800		34
35	\$1,481,656	\$120,693	\$178,100	TOTAL EXPENDITURES	\$181,066		35

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Actual			BUDGETED AMOUNT	EXPENDITURE DESCRIPTION	Budget Year: 2009-2010		
2006-2007	2007-2008	2008-2009			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
1	\$113,400	\$121,053	\$176,150	ADMINISTRATION	\$160,586		1
2	\$28,091	\$36,340	\$62,100	PARKS/REC/CEMETERY	\$60,177		2
3							
4	\$1,026	\$0	\$0	FIRE DEPARTMENT	\$8,800		4
5							
6	\$49,533	\$50,265	\$85,028	LIBRARY	\$80,360		6
7							
8	\$127,816	\$134,313	\$185,950	LAW	\$179,910		8
9							
10	\$189,864	\$85,091	\$292,500	OPERATIONS	\$215,550		10
11							
12							
13				TRANSFERS			
14	\$10,000	\$15,000	\$15,000	999 TO STREET FUND	\$20,000		14
15	\$17,000	\$1,500	\$15,000	995 TO BUILDING & EQUIPMENT FUND	\$50,000		15
16	\$5,000	\$2,800	\$0	TO LIBRARY TRUST FUND	\$0		16
17	\$0	\$0	\$28,460	998 TO COMMUNITY PROJECTS FUND	\$20,000		17
18	\$0	\$0	\$0	TO BKWAY FUND			18
19	\$0	\$0	\$0	TO STORM SOC FUND			19
20							
21	\$75,000	per sub-fund	per sub-fund	CONTINGENCY	\$73,200		21
22							
23				TOTAL RESOURCES	\$905,498		23
24							
25	\$597,643	\$799,888	\$869,348	TOTAL EXPENDITURES	\$868,573		25
26	\$358,821	\$161,267	\$21,561	975 UNAPPROPRIATED FUND BALANCE	\$36,925		26
27	\$778,824	\$961,455	\$890,909	TOTAL	\$905,498		27

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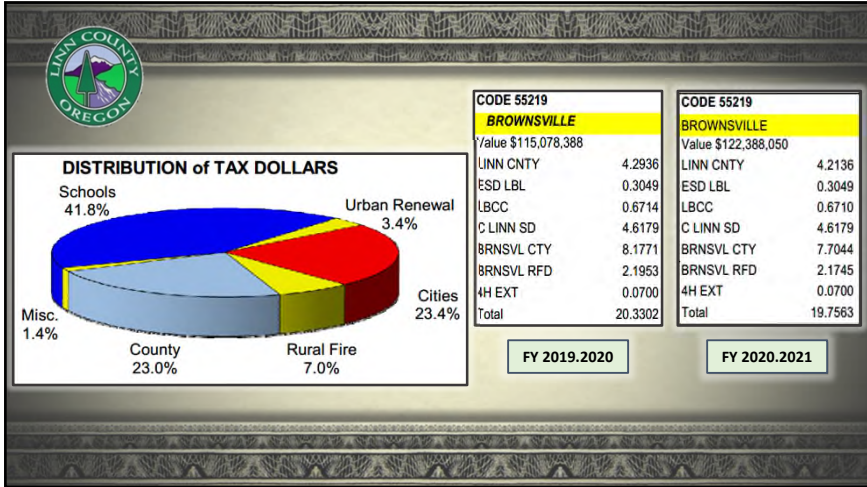
City Portion of Tax Bill

ESD LINN-BTN-LINC	1.47%	\$48.23
LBCC	2.42%	\$79.39
CENTRAL LINN #552	22.24%	\$730.46
EDUCATION TOTAL:	26.12%	\$858.08
LINN COUNTY	6.13%	\$201.46
LINN COUNTY LOC OP	13.63%	\$447.65
LINN COUNTY LOC OP II	0.91%	\$30.05
BROWNSVILLE CITY	33.54%	\$1,150.89
BROWNSVILLE RFD	5.77%	\$189.59
4H EXTENSION DISTRICT	0.34%	\$11.07
GENERAL GOVT TOTAL:	60.30%	\$1,980.70
LBCC BND	0.82%	\$27.03
BROWNSVILLE CT BND 2	5.60%	\$184.06
BROWNSVILLE CT BND	2.20%	\$72.28
BROWNSVILLE RFD BOND	4.95%	\$162.53
BONDS - OTHER TOTAL:	13.58%	\$446.02
	100.00%	\$3,284.80
Home circa 1970		
City Total:	41.32%	

FRANKLIN

ESD LINN-BTN-LINC	1.47%	\$76.83
LBCC	2.42%	\$106.47
CENTRAL LINN #552	22.24%	\$1,103.66
EDUCATION TOTAL:	26.12%	\$1,386.96
LINN COUNTY	6.13%	\$320.83
LINN COUNTY LOC OP	13.63%	\$713.13
LINN COUNTY LOC OP II	0.91%	\$47.58
BROWNSVILLE CITY	33.54%	\$1,759.77
BROWNSVILLE RFD	5.77%	\$300.01
4H EXTENSION DISTRICT	0.34%	\$17.64
GENERAL GOVT TOTAL:	60.30%	\$3,155.39
LBCC BND	0.82%	\$43.07
BROWNSVILLE CT BND 2	5.60%	\$293.22
BROWNSVILLE CT BND	2.20%	\$115.21
BROWNSVILLE RFD BOND	4.95%	\$258.04
BONDS - OTHER TOTAL:	13.58%	\$710.54
	100.00%	\$5,232.86
Home circa 2000		
City Total:	41.32%	

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Month End Financials

	MARCH 2021		YTD	%	Unexpended	
	REVENUE	EXPENDITURES				
1 GENERAL	\$ 62,842.70	\$ 43,900.87	\$ 649,328.00	23.37%	\$ 2,128,766.00	1
2 WATER	\$ 43,665.76	\$ 22,337.93	\$ 244,044.14	28.59%	\$ 609,640.86	2
3 SEWER	\$ 33,360.71	\$ 26,715.26	\$ 235,411.92	24.70%	\$ 717,703.08	3
4 STREETS	\$ 21,012.63	\$ 13,924.83	\$ 139,492.16	40.21%	\$ 207,407.84	4
5 WATER BOND	\$ 80.18	\$ -	\$ 46,800.61	62.99%	\$ 27,501.39	5
6 SEWER BOND	\$ 199.45	\$ -	\$ 305,050.00	96.12%	\$ 12,300.00	6
7 SEWER DEBT FEE	\$ 11,429.22	\$ -	\$ 103,715.31	32.68%	\$ -	7
8 BUILDING & EQUIPMENT	\$ 116.58	\$ -	\$ -	0.00%	\$ 192,400.00	8
9 WATER RESERVE	\$ 1,945.06	\$ -	\$ -	0.00%	\$ 100,800.00	9
10 HOUSING REHAB	\$ 116.38	\$ -	\$ -	0.00%	\$ 215,271.00	10
11 WATER SDC	\$ 20,959.44	\$ -	\$ -	0.00%	\$ 44,600.00	11
12 SEWER SDC	\$ 51,836.23	\$ -	\$ 120,000.00	28.87%	\$ 295,675.00	12
13 STORMWATER SDC	\$ 19,741.22	\$ -	\$ -	0.00%	\$ 104,505.00	13
14 BIKEWAY/PATHS	\$ 126.99	\$ -	\$ -	0.00%	\$ 52,990.00	14
15 LIBRARY TRUST	\$ 4.01	\$ -	\$ -	0.00%	\$ 7,412.00	15
16 CEMETERY	\$ 4.40	\$ -	\$ -	0.00%	\$ 8,826.00	16
17 TRANSIENT ROOM TX	\$ 0.97	\$ -	\$ 2,496.50	80.02%	\$ 623.50	17
18 SEWER CONSTRUCTION	\$ -	\$ -	\$ -	0.00%	\$ -	18
19 LAND ACQUISITION	\$ -	\$ -	\$ -	0.00%	\$ 9,995.00	19
20 COMMUNITY PROJECTS	\$ 76.08	\$ 3,920.00	\$ 13,455.28	9.79%	\$ 123,919.72	20
TOTAL	\$ 267,518.01	\$ 110,798.89	\$ 1,756,078.61			

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Month End Financials

		2020-2021	YTD	% of Total
Key Bank Account				
General Checking	\$ 214,672.61	Appropriated	\$ 6,616,415	26.54%
Oregon State Treasury				
Community Improvements	\$ 5,492,594.98	Total Bonded Debt (Principal Only)		
Project Escrow Holding	\$ 0.94	Water	\$ 847,897.50	
TOTAL OST / LGIP	\$ 5,492,595.94	Wastewater	\$ 5,126,135.50	
		Total	\$ 5,974,033.00	
Annual Bond Payment		Total Bonded Debt is \$9,157,976 (Principle & Interest)		
Water	\$ 45,167.05			
Wastewater	\$ 307,259.95			
Total	\$ 352,427.00			

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Where is the Money?

- ★ The City has one account with the Oregon State Treasury:
 - ◆ **Main Account = \$5.49 M**
- ★ The City has one KeyBank accounts.
 - ◆ **General = \$ 214,672.61**

Balances are as of March 31st, 2021.

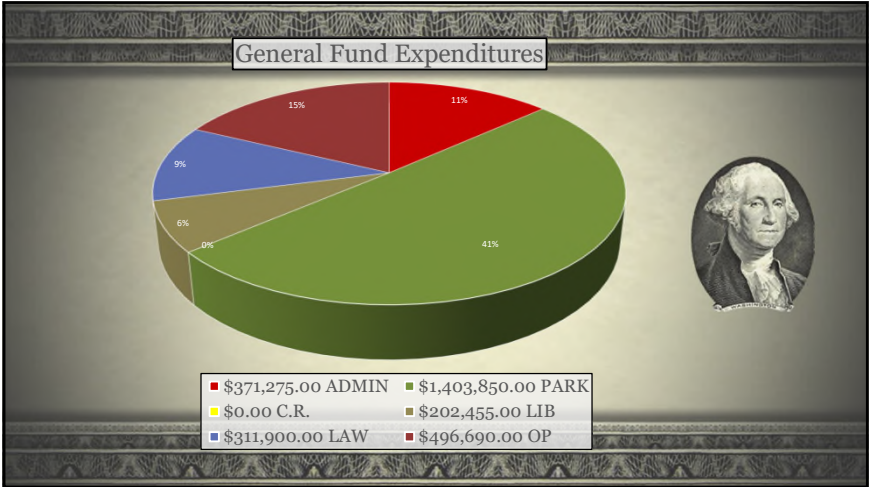
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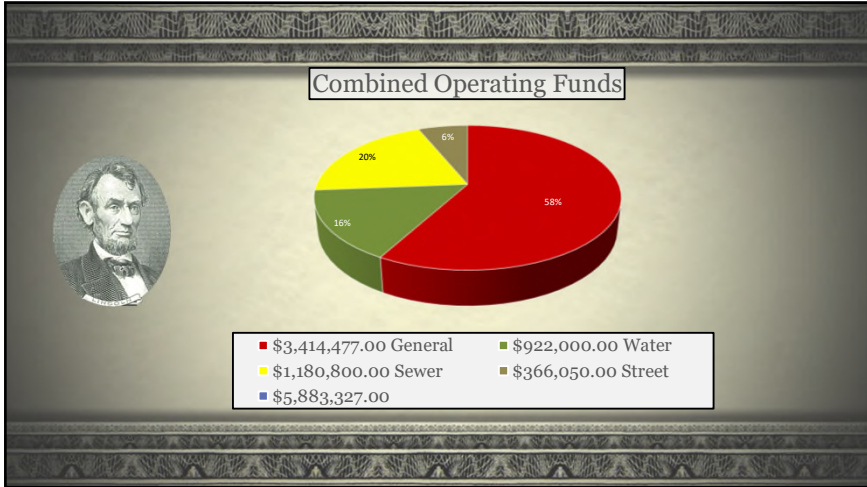
Water & Sewer Rate Comparisons

November 2018

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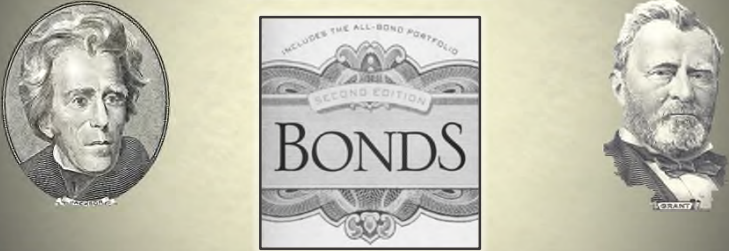


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Bonded Debt



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Bonds

September 2016: The City refunded all USDA General Obligation Bonds combining water and wastewater obligations. Since the bonds were combined, the City had to create a factor to determine the ratio that should be applied to both the Water and Sewer Bond funds. Below is the ratio used:

- ★ Water = 0.1419305
- ★ Sewer = 0.8580695

The City did not refund the obligation owed to the State's Infrastructure Finance Authority (IFA), formerly known as the Oregon Economic & Community Development Department (OECD) when the obligation was originated, because the obligation is a revenue bond. Due to the amount remaining on the loan, the associated refinancing costs were higher than any potential savings.

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Bonds

February 2021: The City refunded the State's Infrastructure Finance Authority (IFA), formerly known as the Oregon Economic & Community Development Department (OECD) due to great interest rates. The City will continue to use the factor below to determine the ratio that should be applied to both the Water and Sewer Bond funds. Below is the ratio used:

- ★ Water = 0.1419305
- ★ Sewer = 0.8580695

The City will continue to use this rate as the OECD funds were for Sewer and the savings per year is less than \$2,000, but still a good savings for the rate and taxpayers of the City!

NEW!

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Bonds

The City will need to levy and collect annual taxes for these obligations. Council instituted a \$15 debt service fee, in 2007, which is applied monthly to the utility bill. The debt service fee yields approximately \$125,000 per year based on current households on the system.

The amount of \$138,433 will be assessed to the tax rolls for the City to adequately meet the obligation. Yield projected to be \$131,590.

Expenses:	Refinance Bonds	\$325,850	Principal \$130,000	Interest \$195,850	Total Check \$325,850
	Water	\$18,451		\$27,797	
	Sewer	\$111,549		\$168,053	
	Total Check	\$130,000		\$195,850	
 			Principal	Interest	
Refinanced '20	Government Cap. Loan	\$20,090	\$4,413	\$15,677	\$20,090
	Columbia State Bank				
	(Lake Oswego)				
	Total	\$345,940	\$115,962	\$183,730	\$345,940
			Total	\$299,692	\$46,248
				\$345,940	

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Bonds

Below is the projection:

Tax Needed for Water Bonded Debt	\$0
Levy Needed for Water Bonded Debt	\$0
Tax Rate for Water Bonded Debt	
Tax Needed for Sewer Bonded Debt	\$131,590
Levy Needed for Sewer Bonded Debt	\$138,433
Tax Rate for Sewer Bonded Debt	

Revenues:

Monthly Debt Service	\$125,000
Bond Yield	\$131,590
Beginning Cash + Interest	\$44,990
Total	\$301,580

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Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	
					Dated Date 09/14/2016	Delivery Date 09/14/2016
08/01/2017	40,000	3.000%	185,268.89	225,268.89		
02/01/2018			104,600.00	104,600.00		
06/30/2018						329,868.89
08/01/2018	125,000	3.000%	104,600.00	229,600.00		
02/01/2019			102,725.00	102,725.00		
06/30/2019						332,325.00
08/01/2019	125,000	3.000%	102,725.00	227,725.00		
02/01/2020			100,850.00	100,850.00		
06/30/2020						328,575.00
08/01/2020	130,000	3.000%	100,850.00	230,850.00		
02/01/2021			98,900.00	98,900.00		
06/30/2021						329,750.00
08/01/2021	130,000	3.000%	98,900.00	228,900.00		
02/01/2022			96,950.00	96,950.00		
06/30/2022						325,850.00

Information from D.A. Davidson, Portland, Oregon 2016.

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Bonds

Financed Amount		\$187,974.24			
Interest Rate		2.894%			
PMT NO.	PMT DATE MO. DAY YR	TOTAL PAYMENT	INTEREST PAID	PRINCIPAL PAID	EARLY REDEMPTION VALUE after pmr on this line
1	12/1/2021	\$20,089.39	\$4,412.42	\$15,676.97	N/A
2	12/1/2022	\$20,089.39	\$4,986.28	\$15,103.11	N/A
3	12/1/2023	\$20,089.39	\$4,549.20	\$15,540.19	N/A
4	12/1/2024	\$20,089.39	\$4,099.47	\$15,989.92	N/A
5	12/1/2025	\$20,089.39	\$3,636.72	\$16,452.67	\$110,840.16
6	12/1/2026	\$20,089.39	\$3,160.58	\$16,928.81	\$93,466.35
7	12/1/2027	\$20,089.39	\$2,670.66	\$17,418.73	\$75,666.89
8	12/1/2028	\$20,089.39	\$2,166.56	\$17,922.83	\$57,431.34
9	12/1/2029	\$20,089.39	\$1,647.87	\$18,441.52	\$38,749.02
10	12/1/2030	\$20,089.39	\$1,114.18	\$18,975.21	\$19,608.98
11	12/1/2031	\$20,089.39	\$565.08	\$19,524.31	\$0.00
Grand Totals		\$220,983.29	\$33,009.02	\$187,974.27	

Information from Government Capital Corporation, Southlake, Texas 2021.

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Adjustment Numbers



★ **Valuation:** 5.97%

★ **Law Enforcement:** 4.5%

★ **Utility Rates:** 3%

★ **Benefits:** Health 3% | Dental 0% | Vision 0% ✓

★ **General Liability:** Property & GL 8% | Auto 12% | Tort 10% | Cyber 26%

★ **COLA:** 1.3% SSI (01.2021); CPI | West Region 1.6% (02.2021)

★ **Salaries:** Modified; 7% (Step Increase 2.5%)

★ **Worker's Comp:** 0%* (Experience Rated) | SAIF

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The Big Picture

Finance

- A+ Rating from Standard & Poor's
- Debt Limitation (**\$2.2M**)
- Loan Futures (**Rate Audits**)
- Current Obligations (**2049**)
- Legacy Decisions
 - Not Assessing Water & Sewer Lines
 - Street Construction Implications
- Franchise Fee Authority
- State Revenue Sharing

STANDARD & POOR'S

Capital Improvements Plan

- At-a-glance Summary
- Significant Liability
 - a. Total Assets = \$42M
 - b. Assets in Need = \$17M

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The Big Picture

2024 -2025

- Water Treatment Plant Improvements (\$4M - \$6M)
 - Distribution System
 - New Water Reservoir
 - New Water Treatment Plant
 - i. Two (2) Filters
 - ii. UV Disinfection System
 - iii. All New Controls

In the Works

- Downtown Sewers (\$520K)
- GR 12 Water Line (\$400K)
- Rec Center (\$800K-\$1.2M)
- Pavilion (\$400K - 600K)
- Other Park Facilities (\$80K+)
- New Playground (\$180K)
- Remington Park (\$60K)
- Land Inventory (\$30K+)
- Cyber Security (\$15K)
- OWRD Conservation Plan (\$25,000)
- TMDL DMA Plan (\$20,000)

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CAPITAL IMPROVEMENTS What's in here?



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Capital Improvements Plan Summary

Infrastructure Component	Replacement Cost	Total Units	Units/Physical Condition					
			Excellent	Good	Fair	Poor	Critical	Unknown
Roads	\$7,652,699	Center Line Linear Feet 49,090	2,760	17,240	11,310	16,920		
Bridges	\$74,828	Number of Bridges 1	X					
Water Supply Systems	\$2,993,111	Number of Facilities 1		X		X		
Water Distribution	\$6,485,074	Linear Feet (Thousands) 60,442		X		X		
Wastewater Systems	\$5,237,945	Number of Facilities 2	X					
Wastewater Collection	\$9,808,924	Linear Feet (Thousands) 56,180	23,764			32,416		
Stormwater Collection	\$3,529,377	Linear Feet (Thousands) 17,010			X			X
Facilities	\$6,307,608				X			
Totals	\$42,089,566							

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Needs, Wants & Wishes

- ★ Skate Park
- ★ Dog Park
- ★ Disc Golf
- ★ Community Kitchen
- ★ Community Theatre
- ★ Senior Housing
- ★ Archery Range
- ★ Public Transport Vehicle
- ★ Crime Deterrent Cameras
- ★ New Baseball Fields
- ★ Pioneer Park Erosion
- ★ Pool/Water Feature
- ★ Putting Green
- ★ Free Wi-Fi Downtown

- ★ Street Improvements
- ★ Cemetery Expansion
- ★ Columbarium
- ★ New Water Reservoir
- ★ New City Shop
- ★ Downtown Sewers
- ★ TMDL – Storm Water
- ★ Street Tree Replacement
- ★ Water & Collection Lines
- ★ Pavilion & Park Buildings
- ★ Rec Center

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Projects

GENERAL FUND	
✓ Park Rock p. 4	\$ 5,000
✓ Future Playground p. 4	\$ 180,000
✓ Remington Park p. 4	\$ 60,000
✓ Pioneer Park & Rec Center Facilities Reserve p. 4	\$ 1,000,000
✓ Library Improvements Schedule p. 6	\$ 24,000
✓ Backup Generator City Hall p. 8	\$ 20,000
✓ Land Use Inventory p. 8	\$ 30,000
✓ Seismic Study p. 8	\$ 12,000
✓ Copy Machine (Split) p. 8	\$ 15,000

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Projects

WATER FUND	
✓ GR 12 Engineering p. 11	\$ 65,000
✓ GR 12 Waterline Construction p. 11	\$ 125,000
▶ SDC p. 26 Stay in Place	\$ 25,000
▶ WSR p. 24 Stay in Place	\$ 50,000
▶ B & E p. 23 Transfer	\$ (40,000)
✓ Water Management & Conservation Plan p. 12	\$ 20,000
SEWER FUND	
✓ Downtown Sewers p. 16	\$ 525,000
SEWER SDC FUND	
✓ Reserved Sewer p. 27	\$ 200,000

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Projects

STREET FUND	
✓ Street Improvements p. 19	\$ 50,000
✓ Street Sweeping Contract p. 19	\$ 8,600
✓ Street Signs p. 19	\$ 3,500
✓ Sidewalks p. 19	\$ 10,000
BUILDINGS & EQUIPMENT FUND	
✓ Grader & Vactor p. 23	\$ 125,000

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Projects

COMMUNITY PROJECTS	
✓ City Hall Improvements p. 35	\$ 40,000
▶ Window Rehabilitation p. 35	
▶ Community Room Carpet p. 35	
▶ Security p. 35	
✓ Beautification [Code Enforcement] p. 35	\$ 20,000

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