

BUDGET PRESENTATION FY 2018-2019



Budget Committee
April 26th, 2018



What is Local Budget Law?



Establishes Standard Procedures



Outlines Programs & Fiscal Policies



Requires Estimates of Resources & Expenditures



Encourages Citizen Involvement



Controls Expenditure of Public Funds





Purpose of the Budget Committee



Hear the Budget Message



Hold Public Meetings



Hear & Consider Public Comment



Discuss & Revise Budget As Needed



Approve the Final Budget & Recommend to Council



Approve Each Tax Rate or Dollar Amount to be Levied



Budget Committee Process



- ➔ **Meetings Subject to Public Meetings Law**
- ➔ **Quorum Required to Conduct Business**
- ➔ **May Request Additional Information from Budget Officer**
- ➔ **Budget Document is a Public Document When Released to Members**
- ➔ **Take Public Comment**



What is a Budget?



A Financial Plan



A Picture of One Fiscal Year



**Based on Good Faith Estimates of Revenues
& Expenditures and Other Requirements.**



**The Budget is the basis for
appropriations which creates the
authority to spend public money.**



The Four Phases



1st Phase – *Proposing the Budget*

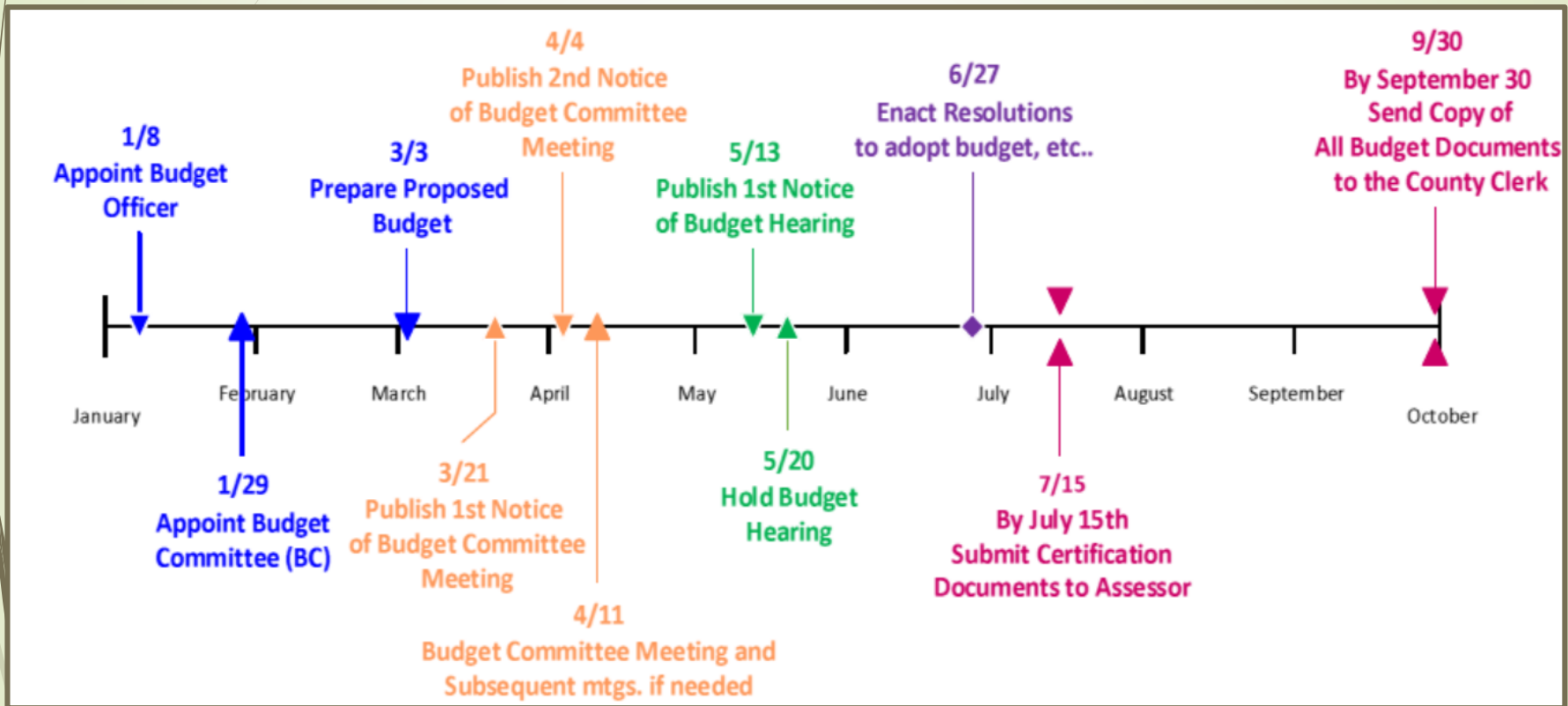
2nd Phase – *Approving the Budget*

3rd Phase – *Adopting the Budget*

4th Phase – *Working with the Budget*



The Budget Timeline



Budget 2018-2019

Budgetary Timeline & Process

<u>Date</u>	<u>Action</u>
01.23.2018	<p>Council authorizes advertisements for Budget Committee business.</p> <ul style="list-style-type: none"> ▶ Advertisement in <i>The Times</i>; February 28th & March 14th for members. ▶ The First Advertisement in <i>The Times</i>; April 11th (Oregon law requires published advertisement 5-30 days prior to Meeting.) ▶ The Second Advertisement in <i>The Times</i>; April 18th (Oregon law requires published advertisement at least 5 days after the 1st notice, but not less than 5 days before the meeting.) ▶ Advertise the Possible Uses of State Revenue Sharing Hearing – April 11th (Oregon law requires published advertisement at least 5 – 10 days before the meeting) ▶ The first Budget Committee Meeting set for April 26th
03.16.2018	Staff Deadline to forward requests.
04.26.2018	Budget Officer Finalizes Draft Budget and forwards to Budget Committee Members for review.
04.26.2018	Budget Officer finalizes initial 2018-2019 Budget proposal.
04.26.2018	<p>Budget Committee Meeting – 7:00 p.m.</p> <ul style="list-style-type: none"> ▪ Elect Budget Committee Chair ▪ Discussion of Budget & Budget Message



Budget 2018-2019

Budgetary Time Line & Process

- 05.02.2018 Publish Notice of Proposed Uses for State Revenue Sharing; May 10th
- 05.16.2018 Publishing of Budget Notice – LB Forms (*Public Hearing*)
(*Oregon law requires published advertisement 5-30 days prior to Meeting*)
Council Meeting to be held: May 22nd, 2018.
Publish Notice of Proposed Uses for State Revenue Sharing; May 9th
- 05.03.2018 **2nd Budget Committee Meeting – 7:00 p.m.**
- ▶ Possible Uses for State Revenue Sharing
 - ▶ Public Comment
 - ▶ Discussion of Budget Proposal
- 05.10.2018 **3rd Budget Committee Meeting – 7:00 p.m.**
- ▶ Discussion of Budget Proposal
 - ▶ Discussion of Proposed Uses for State Revenue Sharing
 - ▶ Approve Budget, Tax Rate & Proposed Tax Levy
- 05.16.2018 (*If Published on the 16th*) Budget Hearing at the regularly scheduled Council Meeting.
- 05.16.2018 If the Budget is finalized with the Budget Committee, then Publish LB Forms & Public Hearing Information in *The Times* for May 22nd Council Meeting. (*If Necessary.*)
- 05.17.2018 **4th Budget Committee Meeting – 7:00 p.m. (If Necessary)**
- ▶ Discussion of Budget Proposal
 - ▶ Discussion of Proposed Uses for State Revenue Sharing



Budget 2018-2019

Budgetary Time Line & Process

- ▶ Approve Budget, Tax Rate & Proposed Tax Levy
- ▶ Public Hearing Special Council Meeting on June 5th

<u>Date</u>	<u>Action</u>
06.05.2018	Special Session of Council if Budget is approved on May 17 th .
06.26.2018	Regular Council Meeting Resolutions to Enact: <ol style="list-style-type: none">1. Adopt Budget2. Tax Rate3. Proposed Tax Levy <ul style="list-style-type: none">▶ Submit Tax Certification Documents to the County Assessor.
07.13.2018	Deadline for Filing Budget; and Deadline certify necessary Resolutions.

Council: Don Ware, Gary Shepherd, Carla Gerber, Lynda Chambers, Mike Neddeau, Doug Block and Tricia Thompson.

Citizens: Kaye Fox, Marilyn Grimes, Don Andrews, Rick Dominguez, Mike McDaniel and Kim Clayton.



State & Linn County Taxing Review



Measure 5: Limits are based on Real Market Value (RMV)

Tax on property is limited as follows:

- \$5 per \$1,000 of RMV – Education.
- \$10 per \$1,000 of RMV – General Government.
- General Obligation Bonds are exempt.

Measure 50: Tax is based on property's Assessed Value (AV)

Tax limited as follows:

- Annual Growth Rate no more than 3%.
- Property Ratio Disparity.



Linn County SAL Report



2017-2018



SUMMARY OF ASSESSMENT AND TAX ROLL - LINN COUNTY, OREGON

VALUATION for Tax Year beginning July 1, 2017

	Real Market Value	Assessed Value	Service Exemption	Taxable Value
Real Property	13,563,663,499	8,915,128,955	31,272,194	8,883,856,761
Manufactured Structures	154,666,822	128,910,543	1,921,301	126,989,242
Personal Property	304,072,360	304,072,360		304,072,360
Public Utilities	509,680,898	485,257,945		485,257,945
Total	14,532,083,579	9,833,369,803	33,193,495	9,800,176,308

Real Market Value (RMV) is an estimate of selling prices.

Assessed Value (AV) is the value as calculated under Measure 50.

Taxable Value is Assessed Value less Disabled Veteran's and Active Service Exemptions.



Linn County Tax Summary 2017-2018

COUNTY	14,532,083,579	9,800,176,308	416,129,598	9,384,046,710	4.2936	37,745,811.40
CITIES						
Albany	4,005,117,742	3,228,853,081	213,174,791	3,015,678,290	7.4855	23,517,399.67
Brownsville	145,897,565	103,766,352		103,766,352	8.7522	908,142.56
Gates	5,712,754	3,806,781		3,806,781	0.2824	1,075.04
Halsey	71,733,871	55,711,632		55,711,632	6.4979	362,008.57
Harrisburg	285,419,849	216,244,216	25,348,411	190,895,805	3.1149	673,578.03
Idanha	6,259,301	4,063,808		4,063,808	2.5029	10,171.32
Lebanon	1,467,463,681	1,152,059,205	174,000,968	978,058,237	5.6803	6,521,116.74
Lyons	115,944,398	84,528,984		84,528,984	1.8926	159,978.84
Mill City	95,190,642	73,586,957		73,586,957	4.1578	305,958.38
Millersburg	559,466,273	469,057,755		469,057,755	1.7000	797,398.96
Scio	65,260,675	50,730,965		50,730,965	4.9057	248,870.90
Sodaville	22,592,370	16,667,843		16,667,843	0.4552	7,587.25
Sweet Home	607,333,083	464,011,696		464,011,696	10.4357	3,469,730.39
Tangent	188,433,039	5,761,350		5,761,350	0.0000	0.00
Waterloo	14,751,032	10,664,349		10,664,349	0.0000	0.00
TOTAL						36,983,016.65



Linn County Tax Summary 2017-2018

RURAL FIRE PROTECTION DISTRICTS

Albany	813,633,284	556,846,399		556,846,399	2.1500	1,197,218.39
Brownsville	508,340,815	258,548,061		258,548,061	2.2444	580,276.45
Corvallis	217,203,894	150,065,591		150,065,591	2.1140	317,237.28
Gates	50,733,801	26,158,350		26,158,350	2.3000	60,164.27
Halsey/Shedd	828,408,978	457,813,177		457,813,177	0.9894	452,959.69
Harrisburg	739,832,639	397,884,526	25,393,411	372,491,115	1.9534	748,551.85
Idanha	9,539,530	5,731,490		5,731,490	2.3392	13,404.81
Jefferson	650,161,618	402,852,091		402,852,091	1.2855	517,866.08
Lebanon	3,015,091,619	2,049,506,495	177,545,965	1,871,960,530	2.4601	4,626,754.97
Lyons	324,809,542	211,216,539		211,216,539	1.8081	381,906.60
Mill City	142,423,486	109,702,445		109,702,445	1.6048	175,949.78
Monroe	9,040	1,937		1,937	0.0000	0.00
Mohawk	129,550	92,520		92,520	1.9126	176.95
Scio	779,259,995	382,390,890		382,390,890	1.9285	737,437.23
Stayton	202,324,730	106,221,130		106,221,130	1.5556	165,236.75
Sw Hm Fire/Am	1,258,850,066	830,905,199		830,905,199	1.8208	1,512,926.29
Sw Hm Am	139,727,232	89,643,727		89,643,727	0.3500	31,375.52
Tangent	516,926,920	319,078,722		319,078,722	2.5739	821,276.60
TOTAL						12,340,719.51



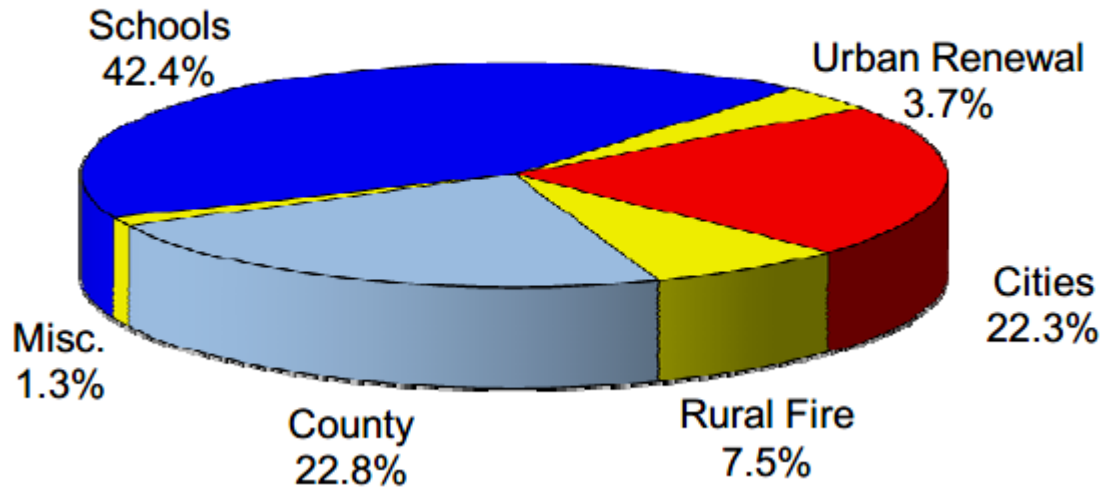
Linn County Tax Summary 2017-2018

SCHOOL DISTRICTS

Albany	6,041,446,465	4,556,732,775	213,174,791	4,343,557,984	6.8902	30,021,415.37
Central Linn	1,303,652,248	709,276,004		709,276,004	4.6179	3,172,471.16
Corvallis	228,779,039	154,778,037		154,778,037	7.0231	966,335.25
Eugene	18,592,460	12,376,116		12,376,116	7.8312	89,050.30
Harrisburg	733,004,152	392,726,153	25,393,411	367,332,742	5.7510	2,093,128.33
Jefferson	83,616,934	34,680,771		34,680,771	6.2909	213,897.64
Lebanon	3,278,116,108	2,174,530,093	213,174,791	1,961,355,302	6.9431	13,779,534.56
Marcola	274,750	81,266		81,266	6.7144	542.63
Monroe	9,040	1,937		1,937	0.0000	0.00
N Santiam	483,421,076	295,701,561		295,701,561	5.5727	1,632,982.49
Santiam Can	291,934,698	199,135,306		199,135,306	4.8880	950,846.44
Scio	610,785,635	307,287,418		307,287,418	4.5080	1,378,029.30
Sweet Home	1,458,450,974	962,868,871		962,868,871	6.9178	6,475,111.85
TOTAL						60,773,345.32



DISTRIBUTION of TAX DOLLARS



FY 2018.2019

CODE 55219

BROWNSVILLE

Value \$103,766,352

LINN CNTY	4.2936
ESD LBL	0.3049
LBCC	0.6737
C LINN SD	4.6179
BRNSVL CTY	8.7522
BRNSVL RFD	2.2444
4H EXT	0.0700
Total	20.9567

FY 2017.2018

CODE 55219

BROWNSVILLE

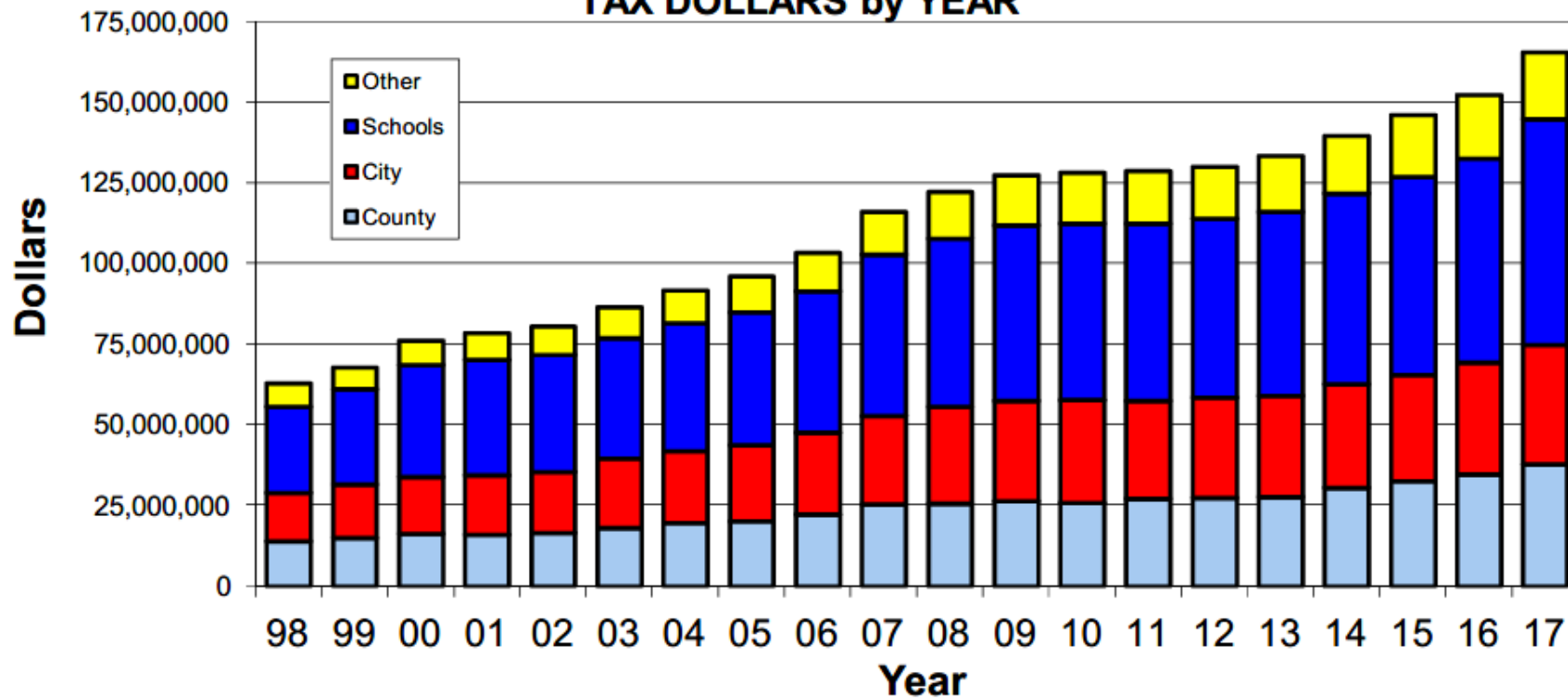
Value \$99,950,346

LINN CNTY	4.2936
ESD LBL	0.3049
LBCC	0.6767
C LINN SD	4.6179
BRNSVL CTY	9.5557
BRNSVL RFD	2.2721
4H EXT	0.0700
Total	21.7909





TAX DOLLARS by YEAR



How is the City Budget Built?



Common Fund Types



General Fund

Special Revenue Fund

Enterprise Fund

Debt Service Fund

Trust Fund



General Fund

General governmental purposes & operations.
Resources may be transferred in and out.

Major fund for operations.

Responsibilities include:

***Planning, Court, LCSO, Parks, Cemetery, Central Linn
Recreation Center, Library, City Hall, Picture Gallery,
Administration & Operations.***



Enterprise Funds

Revenues generated from 'business-like' operations.

Consumer supported funds.

Resources may be transferred in or out.

Resources must be self-sustaining and take into account operational costs and capital outlay.

Related Funds include:

Water, Sewer, Water Construction Reserve, Sewer Construction Reserve, Water & Sewer Bond, Water SDC, Sewer SDC & Storm SDC.



Special Revenue Funds

Specific purposes and earmarked uses.

Resources may be transferred in or out.

Related Funds include:

*Street, Buildings & Equipment, Housing Rehab.,
Bikeway/Footpath, Land Acquisition.*



Special Revenue Sources

STREET: Gasoline tax, fees, licenses & state shared money.

BUILDINGS & EQUIPMENT: Transfers.

HOUSING REHABILITATION: Loan Repayments.

BIKEWAY/FOOTPATH: Transfers.

LAND ACQUISITION: Transfers.

COMMUNITY PROJECTS: Transfers.



Debt Service/Bonds



General Obligation Bonds for Capital Construction



Voter Approval Grants Authority



Imposed as Dollar Amount



Trust Funds

Revenues held and used under special legislative circumstances or for specified purposes.

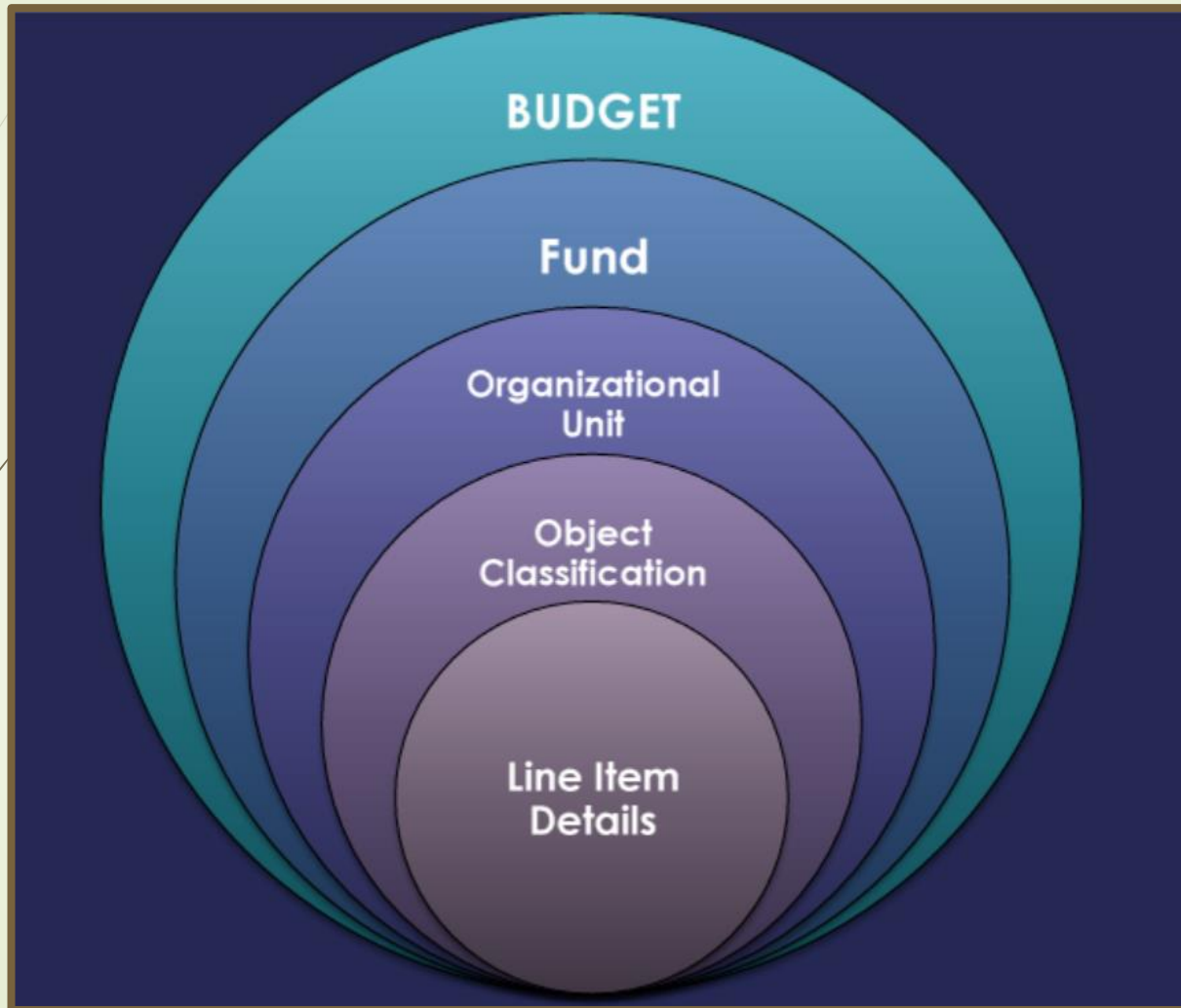
Related Funds include:

Library, Cemetery and Transient Room Tax.



How to Read the Budget?





Historical Data			RESOURCE DESCRIPTION	Budget Year: 2009-2010			
Actual		Adopted Budget This Year 2008-2009		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
2006-2007	2007-2008						
			BEGINNING FUND BALANCE				
1	\$428,792	\$456,892	\$275,000	411 BEGINNING CASH BALANCE	\$275,000		1
2	\$17,023	\$18,075	\$15,000	413 PRIOR TAXES	\$15,000		2
3	\$28,437	\$25,526	\$10,000	414 INTEREST	\$10,000		3
4							4
5				OTHER RESOURCES			5
6	\$11,078	\$13,854	\$11,000	421 STATE REVENUE SHARING	\$11,000		6
7	\$16,199	\$17,973	\$14,000	422 STATE LIQUOR TAX	\$14,000		7
8	\$3,066	\$2,796	\$2,750	423 STATE CIGARETTE TAX	\$2,500		8
9							9
10	\$3,957	\$3,133	\$3,200	431 CABLE TV FRANCHISE	\$0		10
11	\$11,805	\$12,162	\$9,000	432 NW NATURAL GAS FRANCHISE	\$11,500		11
12	\$3,700	\$6,914	\$5,000	434 CENTURY TEL FRANCHISE FEE	\$5,500		12
13							13
14	\$33,497	\$20,047	\$25,000	441 BUILDING PERMIT FEES	\$10,000		14
15	\$1,836	\$30	\$100	442 CITY HALL RENTAL	\$50		15
16	\$90	\$70	\$50	443 KIRK ROOM RENTAL	\$50		16
17	\$13,606	\$11,312	\$12,500	444 PARK RENTAL FEES	\$10,000		17
18	\$11,400	\$6,254	\$6,500	446 PLANNING & LAND USE FEES	\$3,500		18
19	\$2,116	\$2,033	\$1,700	447 LIBRARY FINES & FEES	\$1,800		19
20	\$2,245	\$1,690	\$500	448 LIEN SEARCH FEES	\$500		20
21	\$39,196	\$26,483	\$17,500	449 COURT FINES & FEES	\$20,000		21
22							22
23	\$2,000	\$2,117	\$1,000	452 CEMETERY TRUST INTEREST	\$1,000		23
24	\$245	\$0	\$200	454 LAND LEASE FEES	\$0		24
25	\$30,135	\$18,323	\$20,000	456 MISCELLANEOUS	\$15,000		25
26							26
27				TRANSFERS			27
28	\$0	\$0	\$0	TO LIBRARY TRUST FUND	\$0		28
29	\$0	\$0	\$0	TO BUILDINGS & EQUIPMENT (23)	\$50,000		29
30	\$0	\$0	\$0	TO COMMUNITY PROJECTS (35)	\$20,000		30
31	\$20	\$20	\$0	TO TRANSIENT ROOM TAX	\$0		31
32							32
33	\$660,443	\$645,704	\$430,000	Total resources - No Taxes	\$406,400		33
34	\$365,664	\$491,301	\$460,909	Taxes necessary to balance	\$499,098		34
35				Taxes collected in year levied			35
36	\$1,026,107	\$1,137,005	\$890,909	TOTAL RESOURCES	\$905,498		36

Historical Data				EXPENDITURE DESCRIPTION	Budget Year: 2009-2010		
Actual		Adopted Budget This Year 2008-2009	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
2006-2007	2007-2008						
				PERSONAL SERVICES			
1	\$71,736	\$73,383	\$79,600	510 SALARIES	\$85,968		1
2	\$27,882	\$33,199	\$40,700	540 BENEFITS	\$47,293		2
3	\$99,618	\$106,582	\$120,300	TOTAL PERSONAL SERVICES	\$133,261		3
				MATERIALS AND SERVICES			
				FEES			
5	\$0	\$0	\$0	611 FILING FEES	\$0		5
6	\$1,250	\$500	\$1,300	612 RECORDING FEES	\$650		6
7	\$250	\$1,520	\$500	613 AUDIT FEES	\$1,000		7
8	\$0	\$0	\$0	614 EASEMENT FEES	\$100		8
9	\$82	\$195	\$150	619 MISCELLANEOUS	\$100		9
				NOTICES			
10	\$180	\$0	\$300	621 ELECTION NOTICES	\$150		10
11	\$755	\$519	\$900	623 BUDGET NOTICES	\$700		11
12	\$811	\$180	\$500	624 PUBLIC HEARINGS	\$500		12
13	\$0	\$0	\$200	625 BIDS	\$200		13
14	\$664	\$400	\$1,200	626 ADVERTISEMENTS	\$1,000		14
15	\$1,270	\$1,057	\$1,200	627 LEGAL	\$1,350		15
16	\$204	\$100	\$300	629 MISCELLANEOUS	\$300		16
				CONTRACTED SERVICES - PROFESSIONAL			
17	\$544	\$734	\$600	639 MISCELLANEOUS	\$600		17
				OPERATING SUPPLIES			
18	\$931	\$1,277	\$1,000	665 OFFICE SUPPLIES	\$1,200		18
19	\$164	\$163	\$200	666 COMPUTER SUPPLIES	\$250		19
20	\$836	\$1,034	\$1,500	667 POSTAGE	\$1,575		20
21	\$26	\$0	\$200	668 COPIER SUPPLIES	\$200		21
				MISCELLANEOUS EXPENSES			
22	\$2,244	\$3,202	\$3,500	671 DUES	\$3,500		22
23	\$65	\$371	\$300	672 SUBSCRIPTIONS	\$450		23
24	\$0	\$0	\$2,500	673 ORS REVISIONS/MAPS	\$1,500		24
25	\$3,767	\$1,011	\$4,000	674 CONFERENCES	\$4,000		25
26	\$750	\$35	\$5,000	675 ECONOMIC DEVELOPMENT	\$5,000		26
27	\$0	\$45	\$2,500	677 HRB/PLANNING COM/GIS	\$1,500		27
28	\$14,793	\$12,343	\$27,850	TOTAL MATERIALS AND SERVICES	\$25,825		28
				CAPITAL OUTLAY			
30	\$234	\$2,500	\$1,500	831 SOFTWARE/HARDWARE	\$1,500		30
31	\$234	\$2,128	\$1,500	TOTAL CAPITAL OUTLAY	\$1,500		31
32	\$32,050	\$0	\$26,500	950 General Operating Contingency	\$20,500		32
33							33
34	\$146,695	\$121,053	\$176,150	TOTAL EXPENDITURES	\$181,086		34

City of Brownsville

INCLUSIVE - GENERAL
(100 000)

	Actual		BUDGETED AMOUNT 2008-2009	EXPENDITURE DESCRIPTION	Budget Year: 2009-2010			
	2006-2007	2007-2008			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
1								1
2	\$113,400	\$121,053	\$176,150	ADMINISTRATION	\$160,586			2
3								3
4	\$28,051	\$36,340	\$621,600	PARKS/REC/CEMETERY	\$60,177			4
5								5
6	\$1,929	\$0	\$8,600	FIRE DEPARTMENT	\$8,800			6
7								7
8	\$49,533	\$50,265	\$85,528	LIBRARY	\$80,350			8
9								9
10	\$127,816	\$134,313	\$185,950	LAW	\$179,910			10
11								11
12	\$169,864	\$85,691	\$292,500	OPERATIONS	\$215,550			12
13								13
				TRANSFERS				
14	\$10,000	\$15,000	\$15,000	909 TO STREET FUND	\$20,000			14
15	\$17,000	\$1,500	\$15,000	905 TO BUILDING & EQUIPMENT FUND	\$50,000			15
16	\$5,050	\$2,800	\$0	TO LIBRARY TRUST FUND	\$0			16
17	\$0	\$0	\$28,460	908 TO COMMUNITY PROJECTS FUND	\$20,000			17
18	\$0	\$0	\$0	TO BIKEWAY FUND				18
19	\$0	\$0	\$0	TO STORM SDC FUND				19
20								20
21	\$75,000	per sub-fund	per sub-fund	CONTINGENCY	\$73,200			21
22								22
23				TOTAL RESOURCES	\$905,498			23
24								24
25	\$597,643	\$799,888	\$869,348	TOTAL EXPENDITURES	\$868,573			25
26	\$358,821	\$161,567	\$21,561	975 UNAPPROPRIATED FUND BALANCE	\$36,925			26
27	\$778,634	\$961,455	\$890,909	TOTAL	\$905,498			27

Where is the Money?

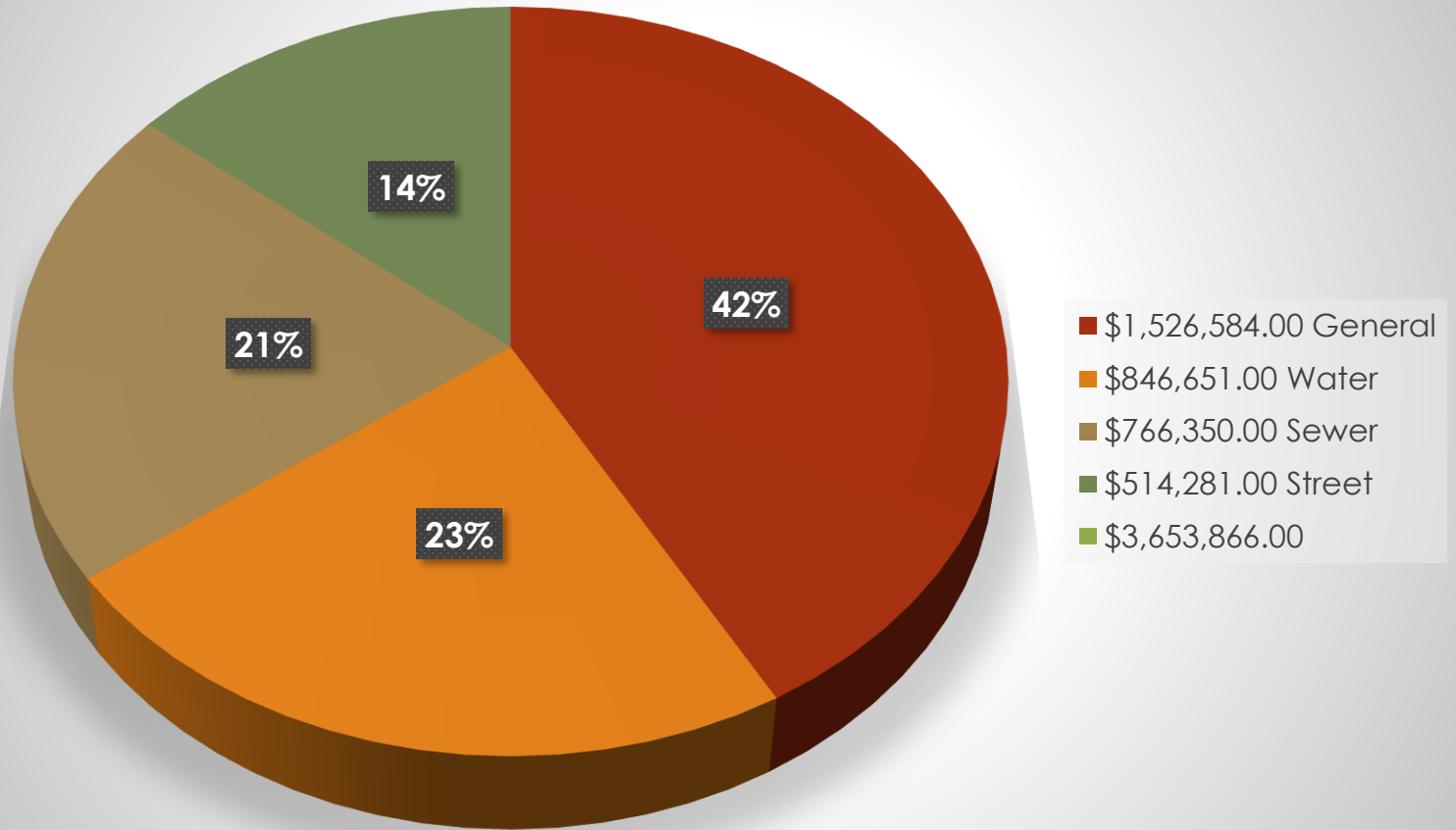


- The City has one account with the Oregon State Treasury:
 - ◆ **Main Account = \$4.75 M**
- The City has one KeyBank accounts.
 - ◆ **General = \$ 111,445**

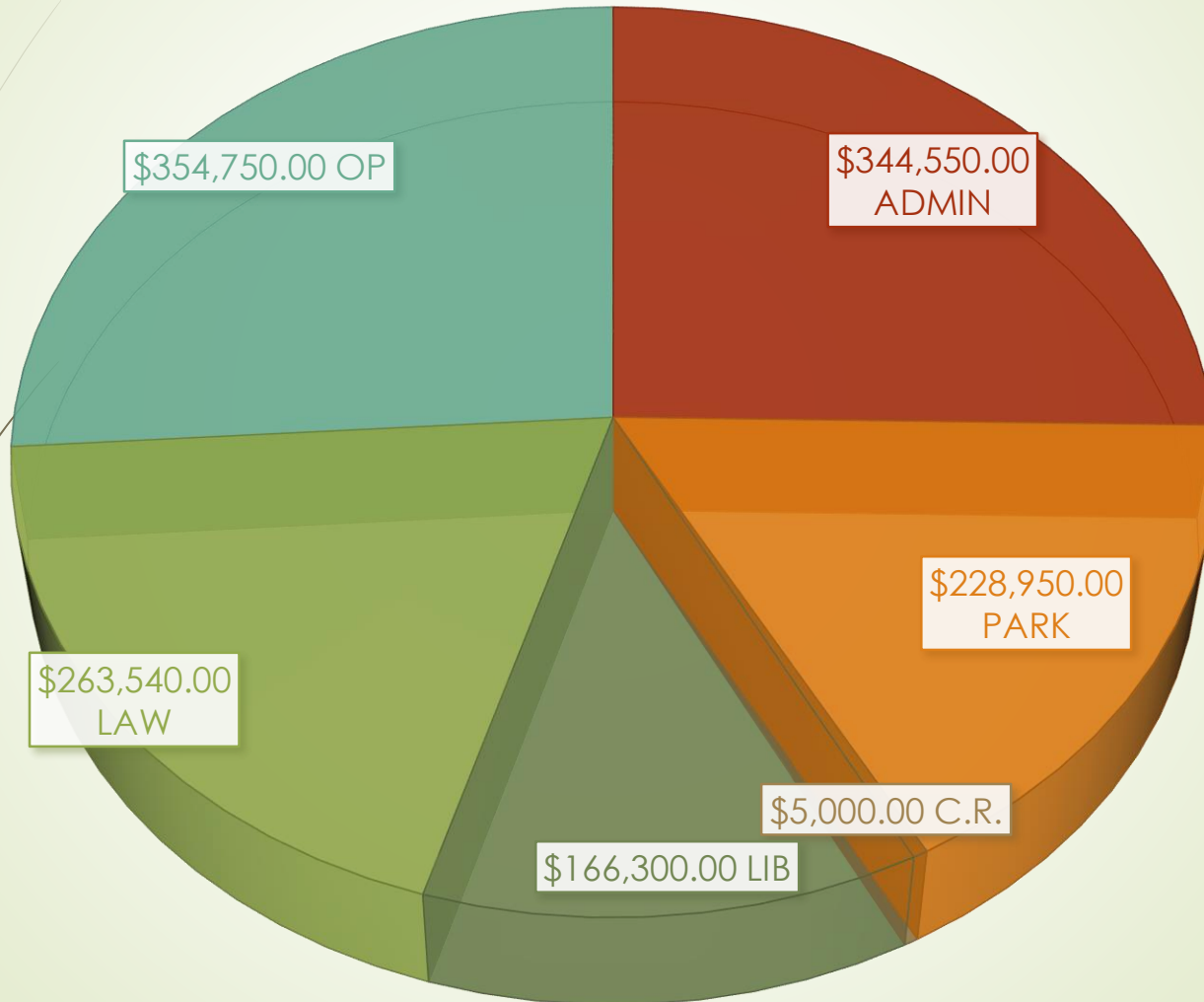
Balances are as of March 31st, 2018.



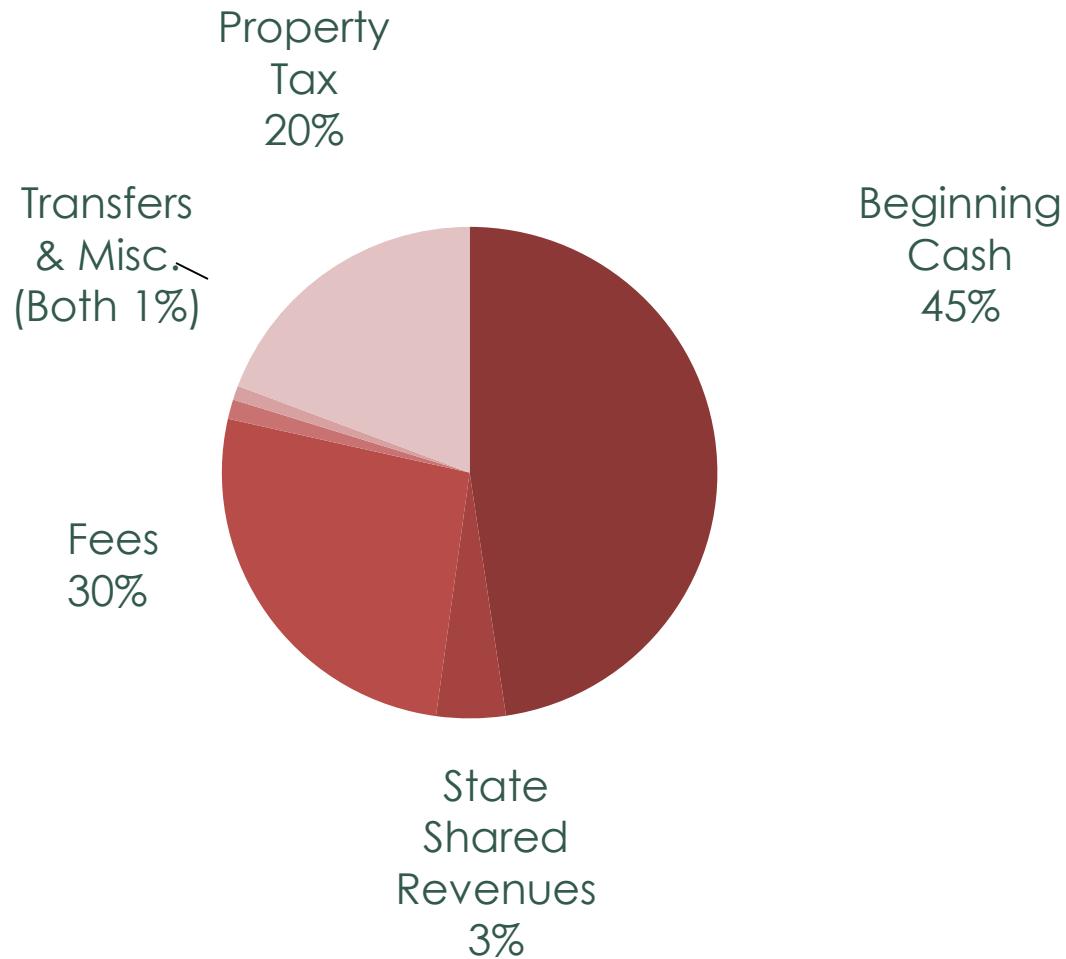
Combined Operating Funds



GENERAL FUND EXPENDITURES



Resources



Bonded Debt





Bonds

September 2016: The City finalized refunding all USDA General Obligation Bonds combining water and wastewater obligations. Since the bonds were combined, the City had to create a factor to determine the ratio that should be applied to both the Water and Sewer Bond funds. Below is the ratio used:

- Water = 0.1419305
- Sewer = 0.8580695

The City did not refund the obligation due to the State's Infrastructure Finance Authority (IFA), formerly known as the Oregon Economic & Community Development Department (OECDD) when the obligation was originated, because the obligation is a revenue bond. Due to the amount remaining on the loan, the associated costs to refinance were higher than any potential savings. Council would have also delayed the general obligation refunding and would have missed the savings opportunity.



Bonds

The City will need to levy and collect annual taxes for these obligations. Council instituted a \$15 debt service fee, in 2007, which is applied monthly to the utility bill. The debt service fee yields approximately \$125,000 per year based on current households on the system.

The amount of \$127,003 will be assessed to the tax rolls in order for the City to adequately meet the obligation. Yield projected to be \$119,927.

Based on BCS Audit Page 20 & New Amortization Table

			<i>Principle</i>	<i>Interest</i>	Total Check
Expenses:	Refinance Bonds	\$332,325	\$125,000	\$207,325	\$332,325
	<i>Water</i>		\$17,741	\$29,426	
	<i>Sewer</i>		\$107,259	\$177,899	
	Total Check		\$125,000	\$207,325	
	OECD Loan	\$22,102	\$10,913	\$11,189	\$22,102
	<i>(All Sewer)</i>				
	Total	\$354,427	\$118,172	\$189,088	\$354,427
	Total		\$307,260	\$47,167	\$354,427

Bonds

The City is in the second year of the refunding. The City does not want to run short on the obligation. Below is the projection:

Tax Needed for Water Bonded Debt		\$47,167
Levy Needed for Water Bonded Debt		\$49,950
Tax Rate for Water Bonded Debt		
Tax Needed for Sewer Bonded Debt		\$119,927
Levy Needed for Sewer Bonded Debt		\$127,003
Tax Rate for Sewer Bonded Debt		



Bonds

Dated Date 09/14/2016
 Delivery Date 09/14/2016

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2017	40,000	3.000%	185,268.89	225,268.89	
02/01/2018			104,600.00	104,600.00	
06/30/2018					329,868.89
08/01/2018	125,000	3.000%	104,600.00	229,600.00	
02/01/2019			102,725.00	102,725.00	
06/30/2019					332,325.00
08/01/2019	125,000	3.000%	102,725.00	227,725.00	
02/01/2020			100,850.00	100,850.00	
06/30/2020					328,575.00
08/01/2020	130,000	3.000%	100,850.00	230,850.00	
02/01/2021			98,900.00	98,900.00	
06/30/2021					329,750.00
08/01/2021	130,000	3.000%	98,900.00	228,900.00	
02/01/2022			96,950.00	96,950.00	
06/30/2022					325,850.00



Information from D.A. Davidson, Portland, Oregon 2016.

Bonds

Fiscal Year	OECCD Note	
	Principal	Interest
2017	\$ 10,377	\$ 11,725
2018	10,913	11,189
2019	11,477	10,625
2020	12,071	10,031
2021	70,385	40,126
2022-26	90,561	19,950
2027-31	21,015	1,087
2032-36	-	-
2037-41	-	-
2042-46	-	-
2047-50	-	-
	<u>\$ 226,799</u>	<u>\$ 104,733</u>



Information from Boldt, Carlisle & Smith LLC, Salem, Oregon 2016.

Adjustment Numbers

- **Medical Insurance:** 9.1%; Dental 0.0%; Vision 4%
- **General Liability:** 0.0%; Property 7.5%; Auto 0.0%
- **COLA:** 2.0% SS; Portland CPI 3.9% (8.3% Annual)
- **Salaries:** 4% (SSI COLA plus Step Increase 2.5%)
- **Worker's Comp:** 7.5%* (Experience Rated)
- **Gasoline:** Flat
- **Law Enforcement:** 5.7% (Per LCSO Contract)
- **Electricity:** 2.1% (Lower)
- **Natural Gas:** 1.7% (Flat)
- **Telephone:** 1.1% (Flat)
- **Valuation:** 3%
- **Utility Rates:** 3%



CAPITAL IMPROVEMENTS

What's in here?



City of Brownsville

SUMMARY

May 1, 2008

Infrastructure Component	Replacement Cost	Total Units	Units/Physical Condition					
			Excellent	Good	Fair	Poor	Critical	Unknown
Roads	\$6,136,250	Center Line Linear Feet 49,090	2,760	17,240	11,310	16,920		
Bridges	\$60,000	Number of Bridges 1				X		
Water Supply Systems	\$2,400,000	Number of Facilities 1		X				
Water Distribution	\$5,200,000	Linear Feet (Thousands) 60,442		X				
Wastewater Systems	\$4,200,000	Number of Facilities 2	X					
Wastewater Collection	\$7,865,200	Linear Feet (Thousands) 56,180	23,764			32,416		
Stormwater Collection	\$2,830,000	Linear Feet (Thousands) 17,010			X			X
Facilities	\$5,057,700				X			
Totals	\$33,749,150							

Socio-Economic Characteristics

Current		2010 Census Info			
Population	1,785	Pop.	1,668	% LMI	39.8%
Total Households	690	Total Homes	685	% Poverty	8.8%
Unemployment	11.4%	MHI	\$49,076	Unemploy	7.1%



Wants & Wishes

Skate Park

Dog Park

Disc Golf

Community Kitchen

Community Theatre

Senior Housing

Free WiFi Downtown

TMDL – Storm Water

Transport Vehicle

New Baseball Fields

Street Improvements

Crime Deterrent Cameras

Cemetery Expansion

Columbarium

New Water Reservoir

New City Shop

Downtown Sewers

Street Tree Replacement

Pool/Water Feature

Water & Collection Lines

Projects

Budget Pages Proper

▶ p. 19	Streets	\$100,000
▶ p. 12	Robe St. Waterline	\$185,000
▶ p. 4	Playground Equipment Change	\$70,000
▶ p. 19	Cemetery Bridge	\$50,000
▶ p. 12	Radio Read	\$40,000
▶ p. 4	CLRC, Cemetery & Park	\$35,000
▶ p. 3	Economic Development	\$25,000
▶ p. 12	Dump Truck	\$38,000
▶ p. 16	\$12,000
▶ p. 4	Kitchen & General Equipment	\$10,000
▶ p. 8	Earthquake Coverage	\$6,000
▶ p. 11	\$6,000
▶ p. 15	\$6,000
▶ p. 8	DLCD Inventory & Analysis	\$45,000
▶ p. 3	EPC Additional Funding	\$7,000
▶ p. 19	TMDL & Calapooia Watershed Council	\$10,000
▶ p. 8	Fireproof Filing Cabinets	\$3,000
▶ p. 19	Sidewalks	\$12,000



Reconvene

May 3rd 7:00 p.m. at City Hall

