

**BUDGET PRESENTATION  
FY 2025-2026**



**Budget Committee**  
April 24<sup>th</sup>, 2025  
7:00 p.m.

FY 2025, 2026

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**State Budget Law Overview**



FY 2025, 2026

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**What is Local Budget Law?**




- ★ Establishes Standard Procedures
- ★ Outlines Programs & Fiscal Policies
- ★ Requires Estimates of Resources & Expenditures
- ★ Encourages Citizen Involvement
- ★ Controls Expenditure of Public Funds

FY 2025, 2026

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**Purpose of the Budget Committee**




- ★ Hear the Budget Message
- ★ Hold Public Meetings
- ★ Hear & Consider Public Comment
- ★ Discuss & Revise Budget As Needed
- ★ Approve the Final Budget & Recommend to Council
- ★ Approve Each Tax Rate or Dollar Amount to be Levied

FY 2025, 2026

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**Budget Committee Process**




- ★ Meetings Subject to Public Meetings Law
- ★ Quorum Required to Conduct Business
- ★ May Request Additional Information from Budget Officer
- ★ Budget Document is a Public Document When Released to Members
- ★ Take Public Comment

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**What is a Budget?**




- ★ A Financial Plan
- ★ A Picture of One Fiscal Year
- ★ Based on Good Faith Estimates of Revenues & Expenditures and Other Requirements
- ★ The Budget is the basis for appropriations which creates the authority to spend public money

FY 2025, 2026

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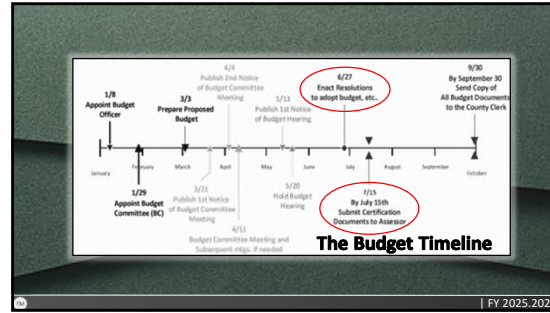
### The Four Phases



- 1st Phase | Proposing the Budget
- 2nd Phase | Approving the Budget
- 3rd Phase | Adopting the Budget
- 4th Phase | Working with the Budget


FY 2025.2026

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### State & Linn County Taxing Review




- ★ Measure 5: Limits are based on Real Market Value (RMV)
- ★ Tax on property is limited as follows:
  - \$5 per \$1,000 of RMV – Education
  - \$10 per \$1,000 of RMV – General Government
- ★ General Obligation Bonds are exempt

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### State & Linn County Taxing Review



Measure 50: Tax is based on property's Assessed Value (AV)

Tax limited as follows:

- ★ Annual Growth Rate no more than 3%
- ★ Property Ratio Disparity.

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FY 2025.2026

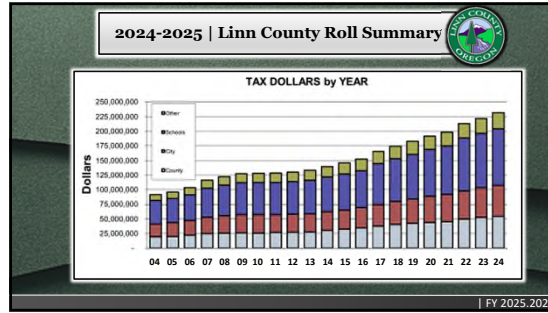
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FY 2025.2026

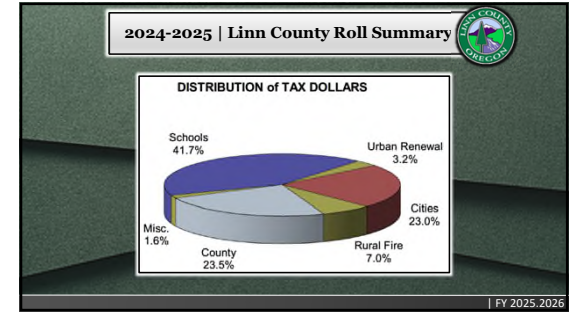
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2024-2025 | Linn County Roll Summary

**SUMMARY OF ASSESSMENT AND TAX ROLL - LINN COUNTY, OREGON**

VALUATION for Tax Year beginning July 1, 2024

	Real Market Value	Assessed Value	Service Exemption	Taxable Value
Real Property	25,928,761,576	12,284,746,449	44,096,798	12,240,649,651
Manufactured Structures	375,723,870	178,719,370	2,011,914	176,707,456
Personal Property	425,871,380	425,871,380		425,871,380
Public Utilities	691,478,180	627,493,854		627,493,854
<b>Total</b>	<b>27,421,835,006</b>	<b>13,516,831,053</b>	<b>46,108,712</b>	<b>13,470,722,341</b>

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2024-2025 | Linn County Roll Summary

	REAL MARKET VALUE	TAXABLE VALUE	LESS URBAN RENEWAL	TOTAL VALUE TO COMPUTE TAX RATES	MAXIMUM TAX RATE	TAXES IMPOSED
<b>COUNTY</b>	27,421,835,006	13,470,722,341	549,961,878	12,920,760,463	4.2536	54,425,541.36
<b>CITIES</b>						
Albany	7,919,243,023	4,327,757,396	366,022,172	3,961,735,224	7.3511	31,357,683.55
Brownsville	347,357,853	160,958,655		160,958,655	8.5889	1,337,250.01
Gales	10,547,450	5,450,953		5,450,953	0.2824	1,540.94
Halsey	142,590,152	72,815,240		72,815,240	6.3457	462,296.66
Harrisburg	547,976,163	292,150,283	1,289,669	290,860,614	4.7131	1,377,121.53
Idanha	11,659,872	5,986,403		5,986,403	2.5029	12,730.74
Lebanon	2,962,170,856	1,554,238,977	174,256,428	1,380,982,549	5.7039	8,917,086.45
Lyons	231,079,673	114,454,230		114,454,230	1.8926	216,816.12
Mill City	220,031,474	100,109,814		100,109,814	4.1576	418,234.91
Millersburg	1,223,700,619	788,767,525		788,767,525	3.5000	2,760,695.69
Scio	138,440,679	65,700,536		65,700,536	4.9657	322,307.10
Sodaville	46,550,385	21,165,879		21,165,879	0.4552	8,634.70
Sweet Home	1,266,160,968	628,190,015		628,190,015	10.4357	6,109,264.84
<b>TOTAL</b>						<b>53,300,499.24</b>

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2024-2025 | Linn County Roll Summary

	REAL MARKET VALUE	TAXABLE VALUE	LESS URBAN RENEWAL	TOTAL VALUE TO COMPUTE TAX RATES	MAXIMUM TAX RATE	TAXES IMPOSED
<b>RURAL FIRE PROTECTION DISTRICTS</b>						
Albany	980,540,583	425,702,034		425,702,034	2.1500	915,259.10
Brownsville	940,653,708	365,486,451		365,486,451	1.1885	438,033.20
Coville	357,914,341	189,897,876		189,897,876	2.1140	401,444.13
Gales	95,739,558	36,920,573		36,920,573	2.3000	84,917.31
Halsey/Shedd	1,334,693,440	698,538,362		698,538,362	0.2694	692,440.74
Harrisburg	1,227,685,998	522,771,152	1,289,669	521,481,483	1.7892	933,912.87
Idanha	17,726,194	6,864,441		6,864,441	2.2092	16,057.08
Jefferson	869,101,269	231,877,965		231,877,965	2.0055	465,030.46
Lebanon	5,870,704,887	2,744,317,590	162,380,267	2,581,937,323	2.5792	6,653,251.32
Lyons	643,872,944	335,995,377		335,995,377	1.6449	553,335.96
Mill City	323,851,078	171,547,292		171,547,292	1.6049	275,242.36
Mohawk	299,756	113,786		113,786	2.5126	285.90
Scio	1,401,793,561	499,434,313		499,434,313	1.7753	886,641.09
Stanton	146,473,550	140,473,550		140,473,550	2.2018	309,293.33
Sw Hm Fire/Am 1	2,574,688,513	1,109,232,496		1,109,232,496	1.9654	2,180,100.38
Sw Hm Fire/Am 2	218,172,870	113,464,952		113,464,952	0.3500	38,713.95
Tangent	626,056,802	507,947,765		507,947,765	2.5730	1,307,406.78
<b>TOTAL</b>						<b>16,122,366.93</b>

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### 2023-2024 Linn County Roll Summary

SCHOOL DISTRICTS	2023	2024	2025	2026	2027	2028
Albany	11,731,066,839	6,342,758,379	366,022,172	5,976,736,207	6,7500	40,853,678.03
Central Linn	2,183,448,204	1,022,960,415		1,022,960,415	4,6179	4,577,280.33
Cornwall	367,378,144	197,716,487		197,716,487	7,9226	1,453,843.00
Eugene	32,146,916	15,681,131		15,681,131	8,3823	130,955.57
Harrisburg	1,209,724,097	513,870,878	1,289,669	512,996,009	6,1547	3,120,902.03
Jefferson	125,018,133	44,574,297		44,574,297	6,2612	274,176.92
Labanon	6,317,847,181	2,914,711,159	182,650,037	2,732,061,122	6,5466	18,014,045.56
Marcia	516,292	99,410		99,410	6,4370	635.13
N Santiam	879,941,348	406,281,096		406,281,096	5,5695	2,240,987.55
Santiam Can	627,964,813	333,620,050		333,620,050	6,8776	2,223,999.55
Solo	1,087,191,256	400,203,678		400,203,678	4,5060	1,796,601.62
Sweet Home	2,869,871,783	1,278,236,561		1,278,236,561	6,7772	8,555,051.89
<b>TOTAL</b>						<b>83,082,031.18</b>


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### City Portion of Tax Bill

**Tax Invoice Review**

EDU LINN BTH LIC	1.67%	\$48,023
EDUC	1.07%	\$79,238
CENTRAL LINN P22	22.14%	\$72,948
<b>EDUCATION TOTAL:</b>		<b>\$199,988</b>
LDNO COUNTY	6.07%	\$44,488
LDNO COUNTY LIC OP	13.97%	\$44,945
LDNO COUNTY LIC OF B	8.90%	\$33,693
<b>BROWNVILLE CITY</b>	<b>28.94%</b>	<b>\$109,986</b>
BROWNVILLE BFD	3.76%	\$18,499
ALL EXTENSIVE DISTRICT	4.34%	\$14,617
<b>GENERAL GOVY TOTAL:</b>	<b>60.20%</b>	<b>\$186,703</b>
LDNO BOND	0.87%	\$17,743
BROWNVILLE CT BOND 2	5.66%	\$18,048
BROWNVILLE CT BOND	2.06%	\$7,528
BROWNVILLE BFD BOND	4.80%	\$46,113
BONDHS - OTHER TOTAL	13.39%	\$48,841
<b>Home area total</b>	<b>200.00%</b>	<b>\$1,261,260</b>
<b>City Total:</b>	<b>61.07%</b>	

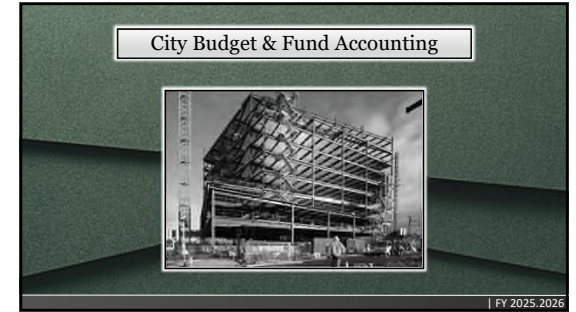


**Tax Invoice Review**

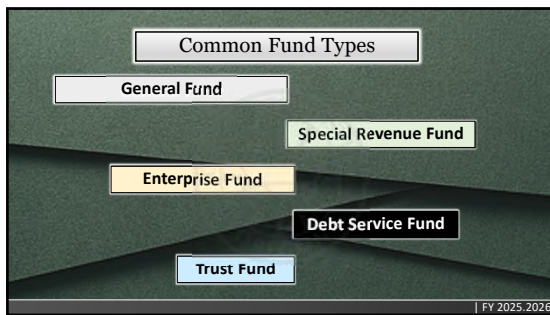
EDU LINN BTH LIC	1.45%	\$78,793
EDUC	2.25%	\$128,407
CENTRAL LINN P22	22.04%	\$1,300,984
<b>EDUCATION TOTAL:</b>	<b>25.74%</b>	<b>\$1,508,184</b>
LDNO COUNTY	6.07%	\$108,951
LDNO COUNTY LIC OP	13.97%	\$170,113
LDNO COUNTY LIC OF B	8.90%	\$162,288
<b>BROWNVILLE CITY</b>	<b>11.64%</b>	<b>\$1,326,889</b>
BROWNVILLE BFD	3.76%	\$198,444
ALL EXTENSIVE DISTRICT	4.34%	\$151,744
<b>GENERAL GOVY TOTAL:</b>	<b>60.20%</b>	<b>\$1,815,119</b>
LDNO BOND	0.87%	\$17,743
BROWNVILLE CT BOND 2	5.66%	\$193,938
BROWNVILLE CT BOND	2.06%	\$70,683
BROWNVILLE BFD BOND	4.80%	\$198,944
BONDHS - OTHER TOTAL	13.39%	\$179,024
<b>Home area total</b>	<b>200.00%</b>	<b>\$2,725,081</b>
<b>City Total:</b>	<b>11.37%</b>	

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### General Fund

*Includes: Planning, Court, LCSO, Contract, Parks & Cemetery, Central Linn Recreation Center, Library, City Hall, Picture Gallery, Administration & Operations.*

- ✦ General governmental purposes & operations.
- ✦ No restrictions on how resources are used.
- ✦ Resources may be transferred in and out.

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### Enterprise Funds

*Includes: Water, Sewer, Water Construction Reserve, Sewer Construction Reserve, Water & Sewer Bond, Water SDC, Sewer SDC & Storm SDC.*

- ✦ Revenues generated from "business-like" operations.
- ✦ Consumer supported.
- ✦ Resources may be transferred between utilities only.
- ✦ Resources must be self-supporting from charges & fees to cover operational costs & capital outlay.

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### Trust Funds

*Includes: Library & Cemetery,*

- ★ Revenues held and used under special legislative circumstances or for specified purposes.

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### Special Revenue Funds

*Includes: Street, Buildings & Equipment, Housing Rehabilitation, Bikeway/Footpath, Transient Room Tax, Land Acquisition.*

- ★ Specific purposes and earmarked or segregated by statute or specific uses.
- ★ Resources may be transferred in or out.

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### Special Revenue Sources

**STREET:** Gasoline tax, fees, licenses & state shared money.  
**BUILDINGS & EQUIPMENT:** Transfers.  
**HOUSING REHABILITATION:** Loan Repayments.  
**BIKEWAY/FOOTPATH:** Transfers.  
**LAND ACQUISITION:** Transfers.  
**COMMUNITY PROJECTS:** Transfers.  
**DEBT SERVICE:** Transfers.

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### Bonds




- ★ General Obligation Bonds for Capital Construction
- ★ Voter Approval Grants Authority
- ★ Imposed as Dollar Amount

FY 2025, 2026

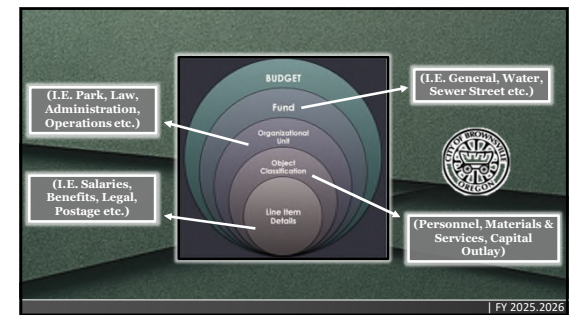
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### How to Read the Budget?



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**FORM LB-20 RESOURCES General Fund (100-000)**

Historical Data	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025
Actual	Actual	Budget	Budget	Actual	Actual	Budget	Budget	Actual
1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6
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30	30	30	30	30	30	30	30	30
31	31	31	31	31	31	31	31	31

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**FORM LB-20 REQUIREMENTS SUMMARY General Fund (100-000)**

Historical Data	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025
Actual	Actual	Budget	Budget	Actual	Actual	Budget	Budget	Actual
1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5
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31	31	31	31	31	31	31	31	31

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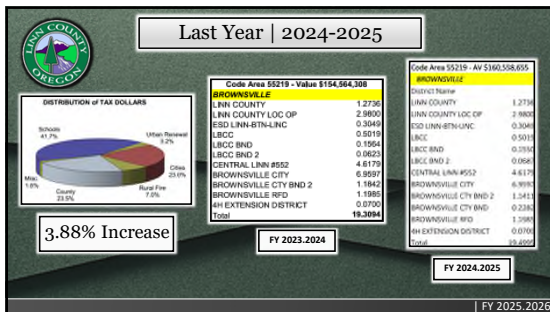
**City of Brownsville INCLUSIVE - GENERAL (100-000)**

Actual	Actual	BUDGETED AMOUNT	EXPENDITURE DESCRIPTION	Proposed By Budget Officer	Approved By Budget Committee	Approved By Governing Body
1	1	1	1	1	1	1
2	2	2	2	2	2	2
3	3	3	3	3	3	3
4	4	4	4	4	4	4
5	5	5	5	5	5	5
6	6	6	6	6	6	6
7	7	7	7	7	7	7
8	8	8	8	8	8	8
9	9	9	9	9	9	9
10	10	10	10	10	10	10
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23	23	23	23	23	23	23
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29	29	29	29	29	29	29
30	30	30	30	30	30	30
31	31	31	31	31	31	31

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**Month End Financials**

	REVENUE		EXPENDITURES		YTD
1 GENERAL	\$	45,588.79	\$	57,697.74	\$ 871,691.43
2 WATER	\$	42,676.54	\$	31,244.81	\$ 440,491.63
3 SEWER	\$	42,628.94	\$	61,753.29	\$ 272,288.89
4 STREETS	\$	22,981.58	\$	14,679.71	\$ 143,149.53
5 WATER BOND	\$	234.97	\$	-	\$ 46,318.96
6 SEWER BOND	\$	1,081.13	\$	-	\$ 305,120.39
7 SEWER DEBT FEE	\$	12,157.77	\$	-	\$ 111,235.03
8 BUILDING & EQUIPMENT	\$	675.45	\$	-	\$ -
9 WATER RESERVE	\$	2,639.71	\$	-	\$ -
10 HOUSING REHAB	\$	813.43	\$	-	\$ -
11 WATER SDC	\$	925.45	\$	-	\$ -
12 SEWER SDC	\$	2,734.41	\$	-	\$ -
13 STORMWATER SDC	\$	1,003.86	\$	-	\$ -
14 BIKEWAY/PATHS	\$	364.25	\$	-	\$ -
15 LIBRARY TRUST	\$	28.05	\$	-	\$ -
16 CEMETERY	\$	250.55	\$	-	\$ -
17 TRANSIENT ROOM TX	\$	-	\$	-	\$ -
18 SEWER CONSTRUCTION	\$	-	\$	-	\$ -
19 LAND ACQUISITION	\$	-	\$	-	\$ -
20 COMMUNITY PROJECTS	\$	271.07	\$	590.00	\$ 16,244.20
	\$	176,985.95	\$	155,965.55	\$ 2,090,305.03

MARCH 2025

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### Month End Financials

Key Bank Account		2024-2025 YTD % of Total	
General Checking	\$ 80,061.34	Appropriated	\$ 491,050.00 23.46%
Oregon State Treasury		<b>Total Bonded Debt</b>	
General Account	\$ 5,811,431.93	Rec Center Gap Debt Payment is \$57,996.99	
Community Improvements	\$ 38.46	Total Bonded Debt is \$5,958,952 (Principle Only)	
Project Escrow Holding	\$ 105,322.15	Total Bonded Debt is \$6,343,239 (Principle & Interest)	
CLRC Renovation Acct	\$ 450,868.46	ARPA Funds   SLFRP \$ 404,801.67 Total Funds Received	
<b>TOTAL OST / LGIP</b>	<b>\$ 6,461,659.00</b>	Previous Month Court Revenue \$ 401.88	
Annual Bond Payment		ARPA Funds   SLFRP \$ 404,801.67 Funds Disbursed	
Water	\$ 46,318.02		
Wastewater	\$ 240,030.98		
<b>Total</b>	<b>\$ 326,350.00</b>		

| FY 2025, 2026

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### Where is the Money?

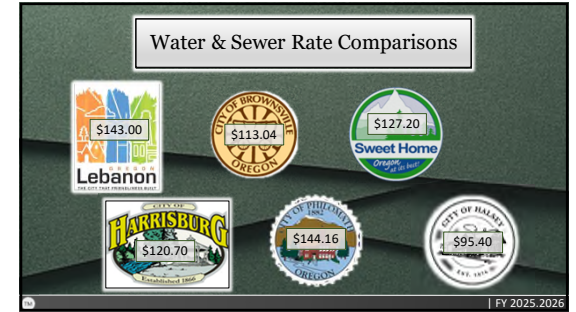
★ The City has several accounts with the Oregon State Treasury:  
 ◆ Main Account = \$6.46M

★ The City has one Key Bank accounts:  
 ◆ General = \$80,061.34

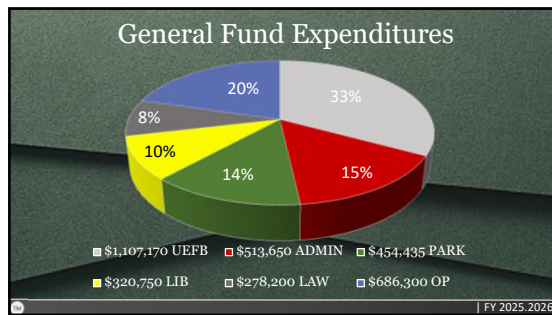
*Balances are as of March 31<sup>st</sup>, 2025.*

| FY 2025, 2026

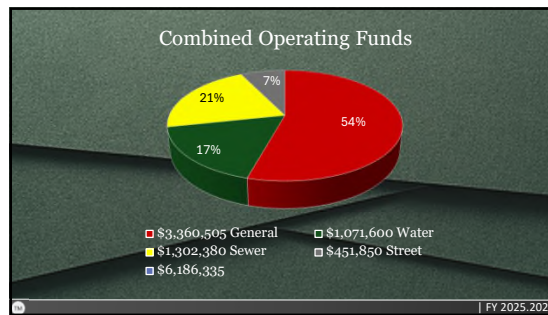
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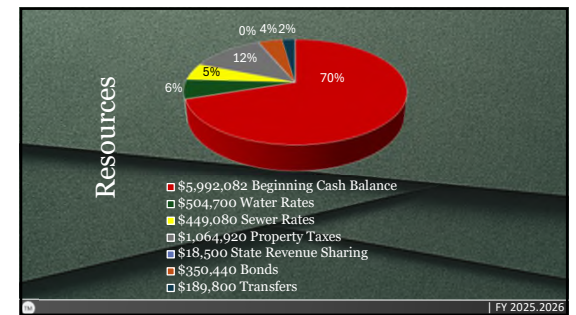
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### Bonded Debt

# Bonds

FY 2025, 2026

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### Bonds

The City will need to levy and collect annual taxes for these obligations. Council instituted a \$15 debt service fee, in 2007, which is applied monthly to the utility bill. The debt service fee yields approximately \$135,000 per year based on current households on the system.

The amount of \$217,974 will be assessed to the tax rolls for the City to adequately meet the obligation. Yield projected to be \$208,000.

Expenses:	Series 2016 Refunding Bonds	\$330,350	Principle	Interest	Total Check
	Water		\$155,000	\$175,350	\$330,350
	Sewer		\$175,000	\$125,450	\$300,450
	<b>Total</b>		<b>\$330,000</b>	<b>\$300,800</b>	<b>\$630,800</b>
	Refinanced '20	\$20,090	Principle	Interest	
	BioOregon IFA   2021 (All Sewer)		\$15,990	\$4,100	\$20,090
	<b>Total</b>	<b>\$350,440</b>	<b>\$345,990</b>	<b>\$104,550</b>	<b>\$450,540</b>

FY 2025, 2026

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### flagstar Bond Schedule

#### #1 Rec Center Financing Due: June 7

Closing Date: June 7, 2023  
 Issuer: City of Brownsville  
 Title of Agreement: Note and Financing Agreement  
 Date of Agreement: June 7, 2023  
 Number of Payments Sdd: Fifteen (15) Annual  
 Amount of Each Payment: \$ 57,996.99  
 Interest Rate Payable by Borrower: 5.049% per annum  
 Purchase Price: \$ 621,151.99  
 Assignee's Buy Rate: 4.54%

REG  
 GOVERNMENT CAPITAL

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### flagstar Bond Schedule

Financing Agreement and Note dated June 7, 2023 (ISSC CM No. 10331) for and between Signature Public Funding Corp. and the Mayor, Brownsville, City of (dated as of June 7, 2023)

INT. PRT. DATE	TOTAL	INTEREST	PRINCIPAL	EARLY REDEMPTION VALUE	
NO. MO. DAY YR	PAYMENT	"50/2"	PAID	after amt. set off	
1	6/7/2024	\$67,000.00	\$86,204.01	\$23,762.89	N/A
2	6/7/2025	\$67,000.00	\$84,894.28	\$24,714.75	N/A
3	6/7/2026	\$67,000.00	\$83,520.76	\$25,713.08	N/A
4	6/7/2027	\$67,000.00	\$82,082.44	\$26,744.88	N/A
5	6/7/2028	\$67,000.00	\$80,579.18	\$27,804.05	\$464,444.30
6	6/7/2029	\$67,000.00	\$79,011.82	\$28,884.59	\$427,791.40
7	6/7/2030	\$67,000.00	\$77,379.32	\$29,981.73	\$388,669.73
8	6/7/2031	\$67,000.00	\$75,681.62	\$31,100.40	\$347,047.00
9	6/7/2032	\$67,000.00	\$73,918.67	\$32,236.48	\$302,611.50
10	6/7/2033	\$67,000.00	\$72,090.33	\$33,385.97	\$255,772.00
11	6/7/2034	\$67,000.00	\$70,196.57	\$34,543.87	\$206,628.13
12	6/7/2035	\$67,000.00	\$68,237.36	\$35,705.26	\$155,243.23
13	6/7/2036	\$67,000.00	\$66,212.67	\$36,876.24	\$101,640.46
14	6/7/2037	\$67,000.00	\$64,121.48	\$38,052.81	\$55,761.65
15	6/7/2038	\$67,000.00	\$61,952.85	\$39,230.98	\$0.00
<b>Grand Totals</b>	<b>\$999,500.00</b>	<b>\$238,758.96</b>	<b>\$6,482,000.00</b>		

GOVERNMENT CAPITAL

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### Bond Schedule

#### #2 IFA Wastewater Refinance Due: December 1

### 3. Agreement

3.1 The principal amount of the Note shall be \$187,974.24.

3.2 The Lender hereby agrees to purchase the Note at a price of 100% of par, subject to the terms and conditions contained in this Agreement.

3.3 The City hereby agrees to pay principal under and interest on the Note on the terms as set forth on the schedule attached hereto as Exhibit A, until paid. All amounts due under this Agreement Note shall be paid no later than the Maturity Date.

GOVERNMENT CAPITAL  
 ONLY

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### Bond Schedule

Financed Amount: \$187,974.24  
 Interest Rate: 2.894%

INT. PRT. DATE	TOTAL	INTEREST	PRINCIPAL	EARLY REDEMPTION VALUE	
NO. MO. DAY YR	PAYMENT	PAID	PAID	after amt. set off	
1	12/1/2021	\$38,089.39	\$4,412.42	\$15,076.97	N/A
2	12/1/2022	\$38,089.39	\$4,966.28	\$15,103.11	N/A
3	12/1/2023	\$38,089.39	\$5,546.28	\$15,146.19	N/A
4	12/1/2024	\$38,089.39	\$6,149.47	\$15,205.92	N/A
5	12/1/2025	\$38,089.39	\$6,776.72	\$16,452.67	\$118,888.16
6	12/1/2026	\$38,089.39	\$7,428.58	\$16,928.41	\$93,666.31
7	12/1/2027	\$38,089.39	\$8,104.66	\$17,418.73	\$75,666.89
8	12/1/2028	\$38,089.39	\$8,804.56	\$17,922.83	\$57,431.34
9	12/1/2029	\$38,089.39	\$9,527.87	\$18,441.52	\$38,789.02
10	12/1/2030	\$38,089.39	\$10,274.18	\$18,975.21	\$19,608.98
11	12/1/2031	\$38,089.39	\$11,043.09	\$19,524.31	\$0.00
<b>Grand Totals</b>	<b>\$220,983.29</b>	<b>\$31,089.02</b>	<b>\$187,974.27</b>		

GOVERNMENT CAPITAL  
 ONLY

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### Bond Schedule

**usbank** #3 2016 Refunding | Water & Sewer  
Due: August 1 & February 1

**EXHIBIT A**  
Refunded Bonds  
Statement of Bonds Refunded

City of Round Rock  
General Obligation Refunding Bonds, Series 2016  
First Series Matures on January 1, 2016  
of Series 2016A

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
USA Water Development Loan 2016A, US2016A01	08/01/2022	4.00%	50,000.00	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A02	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A03	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A04	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A05	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A06	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A07	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A08	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A09	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A10	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A11	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A12	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A13	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A14	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A15	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A16	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A17	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A18	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A19	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A20	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A21	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A22	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A23	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A24	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A25	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A26	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A27	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A28	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A29	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A30	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A31	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A32	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A33	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A34	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A35	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A36	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A37	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A38	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A39	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A40	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A41	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A42	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A43	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A44	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A45	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A46	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A47	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A48	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A49	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A50	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A51	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A52	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A53	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A54	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A55	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A56	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A57	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A58	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A59	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A60	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A61	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A62	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A63	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A64	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A65	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A66	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A67	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A68	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A69	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A70	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A71	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A72	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A73	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A74	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A75	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A76	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A77	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A78	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A79	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A80	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A81	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A82	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A83	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A84	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A85	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A86	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A87	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A88	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A89	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A90	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A91	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A92	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A93	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A94	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A95	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A96	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A97	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A98	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A99	02/01/2023	4.00%	234,248.27	08/01/2016	100.00
USA Water Development Loan 2016A, US2016A00	02/01/2023	4.00%	234,248.27	08/01/2016	100.00

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### Bond Schedule

**usbank**

Dated Date: 09/14/2016  
Delivery Date: 09/14/2016

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2022					325,850.00
06/01/2022			96,850.00	231,950.00	
02/01/2023	135,000	3.00%	94,925.00	94,925.00	
06/30/2023					326,875.00
06/01/2023			94,925.00	234,925.00	
02/01/2024	140,000	4.00%	94,925.00	234,925.00	
06/30/2024					327,050.00
06/01/2024			92,125.00	237,125.00	
02/01/2025	145,000	4.00%	89,225.00	244,225.00	
06/30/2025					
06/01/2025	155,000	4.00%	89,225.00	244,225.00	

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### Bonds

Below is the projection:

Tax Needed for Water Bonded Debt	\$50,000
Levy Needed for Water Bonded Debt	\$52,350
Tax Rate for Water Bonded Debt	
Tax Needed for Sewer Bonded Debt	\$75,000
Levy Needed for Sewer Bonded Debt	\$78,525
Tax Rate for Sewer Bonded Debt	

<b>Revenues:</b>	Monthly Debt Service	\$145,000
	Bond Yield	\$75,000
<b>Interest (B34) +</b>	Beg. Cash + Int.	\$2,750
<b>Prior (C33)</b>		
	<b>Total</b>	<b>\$405,000</b>

FY 2025, 2026

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### Adjustment Numbers

- ★ **Valuation:** 3.88%
- ★ **Law Enforcement:** 12%
- ★ **Utility Rates:** 3%

- ★ **Benefits:** Health 9% | Dental 5% | Vision 6%
- ★ **General Liability:** Property 5.3%, GL 1.6% & Cyber 0% | Auto 1.6%
- ★ **COLA:** 2.5% SSI (01.2025); CPI | West Region 2.4% (01.2025)
- ★ **Salaries:** Modified; 10% | Pay Scale Step Increase 2.5%
- ★ **Worker's Comp:** 0%\* | Experience Rated | SAIF
- ★ **Construction:** 9% | Dyer Partnership

FY 2025, 2026

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### The Big Picture

**2027 – 2028 [Push]**

★ **Water Treatment Plant Improvements (\$5M - \$7M)**

- Distribution System
- New Water Reservoir
- New Water Treatment Plant

i. Two (2) Filters

ii. UV Disinfection System

iii. All New Controls

| FY 2025, 2026

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### The Big Picture

**In the Works**

*Sewer Lagoon Review (Pending)*

*Pavilion (\$600K - \$800K)*

*Other Park Facilities (\$120K+)*

WTP Sand Filters (*Saving*)

New Playground (\$220K)

Land Inventory (\$45K+)

Cyber Security (\$15K)

OWRD WMCP Implementation (\$20K)

TMDL DMA Plan (\$5K)

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### CAPITAL IMPROVEMENTS

What's in here?



| FY 2025, 2026

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### Capital Improvements Plan Summary

Infrastructure Component	Replacement Cost	Total Units	Units/Physical Condition					Critical	Unknown
			Excellent	Good	Fair	Poor			
Roads	\$12,996,056	40,390		2,760	17,240	11,310	16,020		
Bridges	\$126,241	1	X						
Water Supply Systems	\$5,048,594	1		X		X			
Water Distribution	\$8,442,912	60,442		X		X			
Wastewater Systems	\$8,834,266	2	X						
Wastewater Collection	\$12,823,619	26,180		23,754			2,416		
Stormwater Collection	\$5,923,134	17,010				X		X	
Facilities	\$10,659,284					X			
<b>Totals</b>	<b>\$55,939,837</b>								

| FY 2025, 2026

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### Needs, Wants & Wishes

★ Skate Park

★ Public Transport Vehicle

★ Cemetery Expansion

★ Dog Park

★ Crime Deterrent Cameras

★ Columbarium

★ Disc Golf

★ New Baseball Fields

★ New City Shop

★ Community Kitchen

★ Pioneer Park Erosion

★ Water & Sewer Lines

★ Community Theatre

★ Pool/Water Feature

★ Pavilion & Park Buildings

★ Senior Housing

★ Putting Green

★ Archery Range

★ Free Wi-Fi Downtown

| FY 2025, 2026

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#### Utility Funds

- GR 12 Waterline & WTP Sewer  
\$1.5M - \$2.3M ✓
- Sewage Lagoon | \$2M - \$2.5M
- Water Treatment Plant & Distribution  
\$5M to \$7M
- Chemical Change | \$80k

#### General Fund

- Rec Center | \$2M+ ✓
- Pavilion | \$600k - \$800k
- New Playground | \$200k
- Kirk Ave. Improvements | \$3M+ ✗
- Calapoola Park Bank | \$2.8M+ ✗
- Sidewalk Program | \$150k ✗

| FY 2025, 2026

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**Projects**

<b>GENERAL FUND</b>	
✓ Park Rock   p. 4	\$ 10,000
✓ Rec Center Landscaping   p. 4	\$ 5,000
✓ Playground Relocation   p. 4	\$ 225,000
✓ Library E-Books & Circulation Software   p. 5*	\$ 7,500
✓ Library Improvements Schedule   p. 5	\$ 72,000
✓ Library Computers Schedule   p. 5	\$ 10,000
✓ Land Use Inventory   p. 7	\$ 45,000
✓ Paint City Hall   p. 7	\$ 75,000
<b>BUILDINGS &amp; EQUIPMENT FUND</b>	
✓ Grader & Vector   p. 22	\$ 165,000

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**Projects**

<b>DEBT SERVICE</b>	
✓ RCRP Gap Financing   p. 19	\$ 58,000
↳ Moved from General Fund   Recording Error FY 24	
<b>COMMUNITY PROJECTS</b>	
✓ Replenish Past Expenditures   p. 33	\$ 30,000
↳ Moved from General Fund	

| FY 2025, 2026

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**Projects**

<b>WATER FUND</b>	
✓ Engineering   p. 10	\$ 20,000
✓ Waterline Construction   p. 11	\$ 125,000
✓ Slow Sand Filters   p. 11	\$ 160,000
✓ Water Management & Conservation Plan Implementation   p. 11	\$ 8,500
<b>SEWER FUND</b>	
✓ New SWWTP Lagoon Engineering   p. 14	\$ 60,000
✓ New TMDL DMA Requirements   p. 14	\$ 5,000
✓ Sewer System Repairs   p. 15	\$ 75,000
✓ Sewer Flow Meters (3)   p. 15	\$ 60,000

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**Projects**

<b>SEWER SDC FUND</b>	
✓ Reserved Sewer   p. 26	\$ 500,000
[New Lagoon & Chemical Change]	
<b>STREET FUND</b>	
✓ Street Improvements   p. 18	\$ 20,000
✓ Street Sweeping Contract   p. 18	\$ 14,000
✓ Street Painting   p. 18	\$ 25,000
✓ Street Signs   p. 18	\$ 7,500
✓ Sidewalks   p. 18	\$ 15,000

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**Projects**

<b>STORMWATER SDC</b>	
✓ New Stormwater Improvements   p. 27	\$ 250,000
<b>COMMUNITY PROJECTS</b>	
✓ City Hall Improvements   p. 33	\$ 15,000
↳ Security   p. 33	
↳ Other Improvements   p. 33	
✓ Beautification [Code Enforcement]   p. 33	\$ 20,000
✓ Tree Maintenance   p. 33	\$ 15,000
✓ Partnerships [Partial]   p. 33	\$ 10,000

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